



PALADIN

Clean energy. Clear future.

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ASX Announcement
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PALADIN ENERGY LTD
ABN 47 061 681 098
ASX code: PDN

Cancellation of Senior Secured Notes

Paladin Energy Limited (ASX:PDN) (**Paladin** or the **Company**) is pleased to advise that following completion of its recent equity raising, Paladin has now successfully completed the cancellation of all of the senior secured notes that were previously on issue.

The cancellation of the senior notes completes the reset of Paladin's capital structure and significantly improves the Company's financial flexibility in the lead up to any decision to restart uranium mining operations at the Langer Heinrich mine.

This release has been authorised for release by the Board of Directors of Paladin Energy Ltd.

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About Paladin

Paladin Energy Limited (ASX: PDN) is an Australian listed uranium company focused on maximising the value of its 75% stake in the Langer Heinrich Uranium mine in Namibia.

Langer Heinrich is a globally significant, long-life operation, having already produced over 43Mlb U₃O₈ to date. Operations at Langer Heinrich were suspended in 2018 due to low uranium prices.

Beyond Langer Heinrich, the Company also owns a large global portfolio of uranium exploration and development assets. Nuclear power remains a cost-effective, low carbon option for electricity generation.