

12 May 2021

WESTCONNEX PRICES A\$1.8 BILLION US PRIVATE PLACEMENT

Transurban announces that WestConnex Finance Company Pty Limited, the financing vehicle of the WestConnex Group (**WCX**), has priced A\$1.8 billion of fixed rate senior secured notes in the US Private Placement market (**Notes**). Transurban owns a 25.5% interest in WCX.

The Notes will be issued in four tranches of approximately A\$446 million, A\$446 million, A\$510 million and A\$350 million, with tenors of 10.25, 12, 15 and 20 years, respectively. The Notes will rank equally with WCX's existing senior secured debt.

Pricing was completed on 12 May 2021 and settlement is expected to occur in mid June 2021, subject to customary closing conditions.

All US dollar proceeds from the Notes will be swapped into Australian dollars and the interest rate exposure fully hedged for the term of the Notes. The proceeds of the Notes will be used to repay the remaining drawn balance of the A\$1.2 billion 2 year bridge facility (partially refinanced in March 2021), with the remainder to be paid as a capital release to WCX's shareholders.

Transurban expects to receive approximately A\$280 million, as its share of the WCX capital release, in June 2021. This debt issuance will extend Transurban's weighted average debt maturity profile and was issued at a weighted average interest rate that is below the current weighted average.

Investor enquiries

Tess Palmer
Head of Investor Relations
+61 458 231 983

Media enquiries

Josie Brophy
Manager, Media and Communications
+61 437 165 424

This announcement is authorised by Transurban CEO, Scott Charlton.

Classification **Public**

Transurban Group

Transurban International Limited
ABN 90 121 746 825

Transurban Holdings Limited
ABN 86 098 143 429

Transurban Holding Trust
ABN 30 169 362 255

ARSN 098 807 419
corporate@transurban.com
www.transurban.com

Level 31
Tower Five, Collins Square
727 Collins Street
Docklands
Victoria 3008 Australia
Telephone + 613 8656 8900
Facsimile + 613 8656 8585