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**ASX Release
13 May 2021**

AWARD OF FEED CONTRACT FOR PROCESS PLANT

Highlights

- **Primero Group awarded Front End Engineering Design contract for the process plant**
- **Appointment follows a successful Early Contractor Involvement and Definitive Feasibility Study phase**

Agrimin Limited (**ASX: AMN**) ("**Agrimin**" or "**the Company**") is pleased to announce that it has awarded Primero Group ("**Primero**"), a subsidiary of NRW Holdings Limited, the Front End Engineering Design ("**FEED**") contract for the process plant and associated non-process infrastructure for the Mackay Potash Project.

Primero was initially appointed in July 2019 on an Early Contractor Involvement basis to complete the Definitive Feasibility Study ("**DFS**") engineering design for the process plant. Primero's appointment for the DFS phase followed a competitive process, at that time, to select a contractor with suitable experience and capabilities to complete the engineering design as well as the subsequent design and construction of the process plant.

Given the successful completion of the DFS and the recent Independent Technical Review, Agrimin has now appointed Primero to commence the FEED phase. The FEED works will be undertaken with the support of Novopro Projects Inc. which will continue in its role as process consultant.

At the completion of the FEED works, Primero will deliver to Agrimin an Engineering, Procurement and Construction ("**EPC**") contract, inclusive of performance guarantees, to support a Final Investment Decision.

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This ASX Release is authorised for market release by Agrimin's Board.

About Agrimin

Based in Perth, Agrimin Limited is a leading fertiliser development company focused on the development of its 100% owned potash projects in Western Australia. Agrimin is aiming to be a global supplier of speciality potash fertilisers to both traditional and emerging value-added markets. Agrimin's shares are traded on the Australian Securities Exchange (ASX: AMN).

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.