

14 May 2021

Pendal Group Limited - Cleansing Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Pendal Group Limited ACN 126 385 822 (ASX Code: PDL) (**PDL** or the **Company**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) as modified by ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73 (**Corporations Act**).

PDL has today issued 27,941,177 fully paid ordinary shares (**New Shares**) at a price of \$6.80 per New Share to institutional investors pursuant to a placement to raise approximately \$190 million (**Placement**), as announced on 10 May 2021.

The Placement is being conducted in conjunction with a non-underwritten share purchase plan, also announced on 10 May 2021.

In relation to the Placement, PDL confirms that:

1. the New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the *Corporations Act*.
2. this notice is being given under section 708A(5)(e) of the Corporations Act.
3. as at the date of this notice, PDL has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to PDL; and
 - b) section 674 of the Corporations Act.
4. as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

Yours sincerely



Authorised Officer
Joanne Hawkins
Group Company Secretary