Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

4	of entity		ABN/ARSN		
Horizon Oil Limited			51 009 799 455		
We (the entity) give ASX the following information.					
Information about buy-back					
1	Type of buy-back	On market			
2	Date Appendix 3C was given to ASX	17 February 2021			
Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day					
		Before previous	Previous day		
		day			
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	17,898,595	100,000		
4	Total consideration paid or payable for the shares/units	\$1,553,365.15	\$8,750.00		

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⁺ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$0.095 date: 19/04/2021	highest price paid: \$0.088
		lowest price paid: \$0.081 date: 05/03/2021	lowest price paid: \$0.087
			highest price allowed under rule 7.33: \$0.0934

Participation by directors

6	Deleted 30/9/2001.	

How many shares/units may still be bought back?

7	If the company/trust has	82,001,405 units
	disclosed an intention to buy	
	back a maximum number of	
	shares/units - the remaining	
	number of shares/units to be	
	bought back	

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 18 May 2021

(Director/Assistant Company Secretary)

Print name: Kyle Keen

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⁺ See chapter 19 for defined terms.