## Form 603

#### Corporations Act 2001 Section 671B

## Notice of initial substantial holder

To_Company Name/Scheme	Baby Bunting Group Ltd
ACN/ARSN	ACN 128 546 154
1. Details of substantial holder (1)	
Name	NORGES BANK
ACN/ARSN (if applicable)	N/A

### 2. Details of voting power

The holder became a substantial holder on

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	6,496,588	6,496,588	5.03%

17/05/2021

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of	6,496,588 Ordinary Shares
	Government of Norway with discretionary powers	

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 5,410,318	
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	Ordinary 1,086,270	

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		cocurities		Class and number of securities
Norges Bank	Please see appendix A	Please see appendix A	Please see appendix A	Please see appendix A		

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY		

# Signature

print name Philippe Chiaroni Capacity: Business and Regulatory Compliance

sign here date 19/05/2021

# Form 603 – Appendix A

Corporations Act 2001 Section 671B

# Notice of initial substantial holder

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Currency	Class of securities affected	Person's votes affected
18/01/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-128,885
19/01/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	224,701
20/01/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-472,804
21/01/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	6,874
22/01/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	323,749
25/01/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	119,233
26/01/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-10,385
27/01/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	506,305
28/01/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-525,896
29/01/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	5,014
01/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-250,973
02/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	230,929
03/02/2021	Norges Bank	Sell	5.4302	AUD	Common Stock	-130,331
03/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-319
04/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	7,444
05/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	482,098
08/02/2021	Norges Bank	Sell	6.0384	AUD	Common Stock	-38,801
08/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-461,798
09/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	47,962
10/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	3,324
11/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	16,586
12/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-332,409
15/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	945,889
16/02/2021	Norges Bank	Sell	5.7500	AUD	Common Stock	-505,026
16/02/2021	Norges Bank	Buy	5.7500	AUD	Common Stock	178,274
16/02/2021	Norges Bank	Buy	5.7900	AUD	Common Stock	44,141
16/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-374,074
17/02/2021	Norges Bank	Buy	5.8140	AUD	Common Stock	70,599
17/02/2021	Norges Bank	Buy	5.8290	AUD	Common Stock	194,150
17/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-3,869
18/02/2021	Norges Bank	Buy	5.7709	AUD	Common Stock	151,790
18/02/2021	Norges Bank	Buy	5.7755	AUD	Common Stock	88,250
18/02/2021	Norges Bank	Buy	5.7789	AUD	Common Stock	211,000
18/02/2021	Norges Bank	Buy	5.7552	AUD	Common Stock	51,544
18/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	23,971
19/02/2021	Norges Bank	Buy	5.7693	AUD	Common Stock	89,275
19/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	30,257
22/02/2021	Norges Bank	Buy	5.7894	AUD	Common Stock	41,941

22/02/2021	Norges Bank	Buy	5.7553	AUD	Common Stock	5,950
22/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-120,253
23/02/2021	Norges Bank	Buy	5.6640	AUD	Common Stock	44,238
23/02/2021	Norges Bank	Buy	5.6689	AUD	Common Stock	70,599
23/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,253,369
24/02/2021	Norges Bank	Buy	5.3769	AUD	Common Stock	2,402
24/02/2021	Norges Bank	Buy	5.4050	AUD	Common Stock	200,000
25/02/2021	Norges Bank	Buy	5.2900	AUD	Common Stock	80,000
25/02/2021	Norges Bank	Buy	5.1302	AUD	Common Stock	5,149
26/02/2021	Norges Bank	Buy	5.3316	AUD	Common Stock	27,817
01/03/2021	Norges Bank	Buy	5.4732	AUD	Common Stock	156,729
02/03/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	764,081
03/03/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-30,040
04/03/2021	Norges Bank	Buy	5.2367	AUD	Common Stock	11,801
04/03/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-74,864
05/03/2021	Norges Bank	Buy	5.0887	AUD	Common Stock	86,034
05/03/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	157,922
08/03/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-550,016
09/03/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	542,735
10/03/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-542,735
11/03/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	576,668
12/03/2021	Norges Bank	Buy	5.5747	AUD	Common Stock	84,214
12/03/2021	Norges Bank	Buy	5.5579	AUD	Common Stock	104,000
12/03/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-710,753
15/03/2021	Norges Bank	Buy	5.4763	AUD	Common Stock	80,316
15/03/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	904,725
16/03/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-511,769
18/03/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-34,376
19/03/2021	Norges Bank	Buy	5.7579	AUD	Common Stock	3,388
19/03/2021	Norges Bank	Buy	5.6501	AUD	Common Stock	87,216
19/03/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-2,085
22/03/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	22,584
23/03/2021	Norges Bank	Buy	5.5198	AUD	Common Stock	6,254
24/03/2021	Norges Bank	Buy	5.5500	AUD	Common Stock	1,061
24/03/2021	Norges Bank	Buy	5.5533	AUD	Common Stock	15,261
24/03/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-4,851
25/03/2021	Norges Bank	Buy	5.4536	AUD	Common Stock	10,215
26/03/2021	Norges Bank	Buy	5.5900	AUD	Common Stock	721
26/03/2021	Norges Bank	Buy	5.6100	AUD	Common Stock	97,817
29/03/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	50,741
30/03/2021	Norges Bank	Buy	5.5932	AUD	Common Stock	8,068
30/03/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-70,571
31/03/2021	Norges Bank	Buy	5.5250	AUD	Common Stock	949
31/03/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-485,398
01/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	176,723
02/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	14,924
05/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	8

06/04/2021	Norges Bank	Buy	5.7400	AUD	Common Stock	192
06/04/2021	Norges Bank	Buy	5.7817	AUD	Common Stock	6,879
06/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	307,962
07/04/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-499,617
08/04/2021	Norges Bank	Buy	5.9254	AUD	Common Stock	9,410
09/04/2021	Norges Bank	Buy	5.9741	AUD	Common Stock	25,537
13/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	255,890
14/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	248,526
15/04/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-232,257
16/04/2021	Norges Bank	Buy	6.2137	AUD	Common Stock	6,871
16/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	280,356
19/04/2021	Norges Bank	Buy	6.2368	AUD	Common Stock	15,756
	Norges Bank	Collateral Shares Returned		AUD		
19/04/2021	İ		N/A		Common Stock	-50,305
20/04/2021	Norges Bank	Buy	6.2482	AUD	Common Stock	120,988
20/04/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-488,248
21/04/2021	Norges Bank	Buy	6.2693	AUD	Common Stock	7,362
21/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	13,000
22/04/2021	Norges Bank	Buy	6.2782	AUD	Common Stock	17,358
22/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	483,350
23/04/2021	Norges Bank	Sell	6.4700	AUD	Common Stock	-165,798
23/04/2021	Norges Bank	Buy	6.4700	AUD	Common Stock	63,003
23/04/2021	Norges Bank	Buy	6.4733	AUD	Common Stock	26,211
23/04/2021	Norges Bank	Buy	6.4988	AUD	Common Stock	17,186
23/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	3,998
26/04/2021	Norges Bank	Buy	6.3280	AUD	Common Stock	107,198
26/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	47,059
27/04/2021	Norges Bank	Buy	6.3300	AUD	Common Stock	231,000
27/04/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-230,807
28/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	225,800
29/04/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-442,870
30/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	8,559
03/05/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-16,225
04/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	253,178
05/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	103,858
06/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	55,026
07/05/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-30,048
10/05/2021	Norges Bank	Sell	5.8852	AUD	Common Stock	-3,255
10/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	114,175
11/05/2021	Norges Bank	Sell	5.7502	AUD	Common Stock	-31,931
11/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	432,915
12/05/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-556,177
13/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	355,488
14/05/2021	Norges Bank	Sell	5.6500	AUD	Common Stock	-25,647
				AUD	Common Stock	
14/05/2021	Norges Bank	Collateral Shares Received	N/A = 7105			110,214
17/05/2021	Norges Bank	Sell	5.7195	AUD	Common Stock	-78,000
17/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock Total	139,815 2,112,895

Total 2,112,895