



## ASX ANNOUNCEMENT

21 May 2021

# Completion of Acquisitions, Capital Raising and Change of Name

## Completion of Acquisitions

Swoop Holdings Limited (formerly known as STEMify Limited) ACN 009 256 535 (**Company**) (ASX:SF1) announces that further to shareholder approval granted at the Company's General Meeting held on 3 May 2021, the Company has completed the acquisition of:

1. 100% of the shares in Cirrus Communications Pty Ltd (**Swoop**);
2. 58.90% of the issued capital in N1 Telecommunications Pty Ltd (**NodeOne**); and
3. 100% of the issued capital of Fiwi Pty Ltd (**Fiwi**) which in turn holds the remaining 41.10% of the issued capital of NodeOne,

(together the **Acquisitions**). The Company has issued 122,769,264 shares as consideration for the Acquisitions (**Consideration Shares**).

In addition, the Company is also pleased to confirm that settlement of the capital raising under the Prospectus dated 16 April 2021 (**Prospectus**) of \$20,000,000 (before costs) occurred yesterday to assist in funding the growth of Swoop and NodeOne. 40,000,000 new ordinary shares at an issue price of \$0.50 per share (**Offer Shares**) will be issued under the capital raising today.

The Consideration Shares and Offer Shares will rank equally in all respects with existing fully paid ordinary shares of the Company.

The Board extends a warm welcome to the new incoming shareholders of the Company.

## Changes to the Board of Directors

Following completion of the Acquisitions, the Board would like to formally welcome its four new Directors:

- Mr James Spenceley, Non-Executive Chairman;
- Mr Tony Grist, Non-Executive Director and Deputy Chairman;
- Mr William (Paul) Reid, Non-Executive Director; and
- Mr Matthew Hollis, Executive Director.

The Board also wishes to advise that Mr Tim Grice and Mr Ryan Legudi have resigned from the Company effective from completion of the Acquisitions. The Board would like to thank each of them for their past services to the Company and wishes them both well for the future.

## Change of Company name

Further to shareholder approval granted at the Company's General Meeting held on 3 May 2021, the change of name of the Company from STEMify Limited to Swoop Holdings Limited has now occurred

Swoop Holdings Limited  
ACN 009 256 535  
Level 5, 126-130 Phillip Street, Sydney NSW 2000  
[www.swoop.com.au](http://www.swoop.com.au)



with the Australian Securities and Investments Commission. The change of name will be effective on ASX from Wednesday, 26 May 2021, at which point the ASX ticker code for the Company will change from 'SF1' to 'SWP'.

— ENDS —

This announcement has been authorised for release by the CEO of Swoop Holdings Limited.

For further information, please contact:

Email: [investorrelations@swoop.com.au](mailto:investorrelations@swoop.com.au)

Phone: (+61) 3 5622 4650

### **Forward looking statements**

This announcement contains forward-looking statements, which address a variety of subjects including, for example product development, marketing position and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We do not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events, and developments to differ materially from our historical experience and our present expectations.