

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Retail Food Group Ltd (RFG)

ACN/ARSN 106 840 082

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

20/05/2021

The previous notice was given to the company on

3/03/2021

The previous notice was dated

1/03/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	333,131,995	15.71%	309,613,130	14.60%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	147,158,744 ORDINARY	147,158,744
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	25,000,000 ORDINARY	25,000,000
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	48,819,885 ORDINARY	48,819,885
CREDIT SUISSE AG	CS THIRD NOMINEES PTY LIMITED	CREDIT SUISSE AG	HOLDER OF SHARES	88,634,501 ORDINARY	88,634,501

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Kenny Ho capacity Company Secretary

sign here  date 24/05/2021

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
19/03/2021	Regal Funds Management	Sell	147630.00	1900000	Ordinary	1900000
22/03/2021	Regal Funds Management	Sell	413676.88	5464688	Ordinary	5464688
23/03/2021	Regal Funds Management	Sell	30460.14	405055	Ordinary	405055
25/03/2021	Regal Funds Management	Sell	91757.56	1260406	Ordinary	1260406
30/03/2021	Regal Funds Management	Sell	125736.95	1770943	Ordinary	1770943
19/04/2021	Regal Funds Management	Sell	222600.00	3000000	Ordinary	3000000
22/04/2021	Regal Funds Management	Sell	453490.55	6432490	Ordinary	6432490
28/04/2021	Regal Funds Management	Sell	70800.00	1000000	Ordinary	1000000
20/05/2021	Regal Funds Management	Sell	168196.83	2285283	Ordinary	2285283