

## **Viva Leisure introduces new bi-monthly trading update format and provides outlook for FY21.**

25 May 2021

Viva Leisure Limited (**Viva Leisure**) (ASX:VVA) wishes to update the market on its trading status and introduce its new bi-monthly reporting format.

### **Bi-Monthly Reporting Presentation**

Viva Leisure is pleased to present its first bi-monthly trading update presentation which has been designed to provide shareholders with key relevant data in relation to the different segments that the business operates.

The bi-monthly report includes unaudited management results until April 2021, with the next report scheduled for release in July 2021 to include performance metrics and commentary for the May and June 2020 period.

### **FY21 Full Year Outlook**

Viva Leisure wishes to update the market on its projected FY21 full year result.

Key Metrics include:

- Revenue range \$81 million to \$83 million
- Trading EBITDA range \$13.0 million to \$13.5 million (pre-AASB16)
  - Excludes any one-off adjustments
- EBITDA margin 16.5% to 17.5%

The outlook represents the following increases over H1-FY21

- Revenue increase of 25.6% to 31.2%
- EBITDA increase of 32.1% to 41.1%
- Margin increase from 15.5% to a range of 16.5% to 17.5%

The full year FY21 result will be impacted by increased costs as roll-outs were accelerated and were slower to break-even due to COVID, legal fees on acquisitions completed and opportunities currently under review, costs related to capital raises, and debt facility restructure fees.

ENDS

This announcement has been approved for release by the Board.

**For further information, please contact:**

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**About Viva Leisure:**

Founded in 2004, Viva Leisure operates health clubs (gymnasiums) within the health and leisure industry. Viva Leisure's mission is to connect health and fitness to as many people as possible and aims to provide its members with affordable, accessible and awesome facilities.

Viva Leisure offers customers several different membership options and a range of different types of facilities from big-box fitness facilities to boutique fitness facilities. The Company currently operates 112 health clubs within the Australian Capital Territory, New South Wales, Victoria, and Queensland, together with the master franchise for the Plus Fitness group of approximately 200 clubs.