



Market Announcement

25 May 2021

Pepper Money Limited (ASX: PPM) – Admission to Official List

Description

It is anticipated that Pepper Money Limited ('PPM') will be admitted to the Official List of ASX Limited ('ASX') on the morning of Tuesday, 25 May 2021.

Official quotation of PPM's fully paid ordinary shares is expected to commence at 12:30PM (AEST) on Tuesday, 25 May 2021 on a conditional and deferred settlement basis.

Under PPM's prospectus dated 7 May 2021 ('Prospectus'), PPM is expected to raise approximately \$500.1 million by the issue of 173,196,057 fully paid ordinary shares at \$2.89 per share.

Quoted Securities:	439,505,908 shares fully paid issued at \$2.89 per share.
ASX Code:	PPM
Time:	12:30 PM (AEST)
Date:	Tuesday, 25 May 2021
ASX Trade Abbreviation:	PEPPERMONEY
ISIN:	AU0000150898
Home Branch:	Sydney
Registered Office:	Level 27, 177 Pacific Highway North Sydney NSW 2060 Email: cbuckmaster@pepper.com.au
Company Secretary:	John Williams
Share Registry:	Boardroom Pty Limited Level 12, 225 George Street Sydney NSW 2000 Email: enquiries@boardroomlimited.com.au
Balance Date:	31 December
CHESS:	Participating. Chess and Issuer Sponsored
Place of Incorporation:	New South Wales
Dividend Policy:	Refer to section 4.10 of PPM's Prospectus
Activities:	Non-bank lending services
Lead Managers:	Credit Suisse (Australia) Limited, Goldman Sachs Australia Pty Ltd, Royal Bank of Canada and KKR Capital Markets LLC
Underwriters:	Credit Suisse (Australia) Limited, Goldman Sachs Australia Pty Ltd, Royal Bank of Canada and KKR Capital Markets LLC
ASX Restricted Securities:	None

Other Securities not Quoted: None

Conditional and deferred settlement trading

PPM has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by PPM are (i) settlement occurring under the Underwriting Agreement (as defined in the Prospectus); and (ii) the issue of shares to successful applicants under the Offer.

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in PPM's shares. PPM's shares will commence trading on a conditional and deferred settlement basis at 12:30 PM (AEST) on Tuesday, 25 May 2021.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of PPM's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Reference Point Master List.

PPM is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market announcement when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Market Announcement to Participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met before 9:30am AEST on Thursday, 27 May 2021. PPM has agreed to send holding statements on Friday, 28 May 2021. The first settlement date will be Monday, 31 May 2021.

Contract notes for conditional sales and purchases

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in PPM's shares.

"This contract is conditional upon notification being received by ASX by close of business on Tuesday, 8 June 2021 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

Indicative key dates

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied by 9:30am AEST, Thursday, 27 May 2021. If the conditions are not fulfilled by the close of business on Tuesday, 8 June 2021, shares will not be issued and transferred and all conditional trades that have occurred since Tuesday, 25 May 2021 will be cancelled.

If the conditions are not satisfied by 9:30 am AEST, Thursday, 27 May 2021, but are satisfied prior to the close of business on Tuesday, 8 June 2021, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Tuesday, 25 May 2021	PPM admitted to the Official List of ASX Commencement of Official Quotation on a conditional and deferred settlement basis – 12:30 PM (ASX: PPM)
Wednesday, 26 May 2021	Settlement of the Offer Last day of trading on a conditional and deferred basis
Thursday, 27 May 2021	Conditions for the conditional market expected to be fulfilled (confirmed prior to market open - by 9.30am AEST) First day of trading on a normal (T+2) basis (ASX: PPM)
Friday, 28 May 2021	Holding statements sent to successful applicants

Instructions

For further details, please refer to the Prospectus.

Need more information?

For further information, please call the PPM Offer Information Line on 1300 420 250 (within Australia) or +61 2 8023 5477 (outside Australia) from 8:30am to 5:30pm (Sydney time) Monday to Friday.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

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