

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Pepper Money Limited ( <b>Pepper Money</b> )
<b>ABN</b>	55 094 317 665

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Culhane
<b>Date of appointment</b>	20 January 2011

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

#### Number & class of securities

Michael Culhane is the registered holder of 1,404,955 ordinary shares, 4,988,917 Class A2 tracker shares, 1,217,657 Class B2 tracker shares, 1,043,707 Class C2 tracker shares, 1,093,408 Class D2 tracker shares, 1,988,011 Class F2 tracker shares, and 1,140,622 Class G2 tracker shares in Pepper Global TopCo Limited (registered number 129993) (**Pepper TopCo**).

Pepper TopCo is a related body corporate of Pepper Money and on completion of the initial public offer of ordinary shares in Pepper Money, under the prospectus lodged by Pepper Money with ASIC on 7 May 2021, will hold a relevant interest in 60.59% in the ordinary shares of Pepper Money through its indirectly wholly-owned subsidiary Pepper Group ANZ HoldCo Limited (registered number 6548576).

+ See chapter 19 for defined terms.

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**Part 2 – Director’s relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Trident Trust Company (South Dakota) Inc. (<b>Trident Trust Company</b>) on account for the Culhane 2017 Family Trust (<b>2017 Trust</b>) holds 1,666,667 fully paid ordinary shares in Pepper TopCo. Michael Culhane is the settlor of the 2017 Trust and his immediate family members are beneficiaries of the 2017 Trust.</p> <p>Culhane Family LP (<b>Culhane LP</b>) is a registered holder of 5,876,937 ordinary shares in Pepper TopCo. Michael Culhane and his immediate family members are beneficiaries of Stowe Family Trust, which is the 99% limited partner of Culhane LP.</p> <p>Certane CT Pty Ltd (ACN 106 424 088) (<b>Certane</b>) is the registered holder of ordinary shares in Pepper TopCo as custodian for the Pepper Group Employee Share Trust. Michael Culhane is a beneficiary of 277,020 of the ordinary shares held by Certane as custodian for the Pepper Group Employee Share Trust.</p>	<p>7,820,624 ordinary shares in Pepper TopCo</p>

**Part 3 – Director’s interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
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<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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