

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Pepper Money Limited (Pepper Money)
ABN	55 094 317 665

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Desmond O'Shea
Date of appointment	6 May 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

James Desmond O'Shea will be registered holder of 41,523 ordinary shares in Pepper Money on and from 27 May 2021 (**Shares**). The Shares are being acquired by the James Desmond O'Shea under the offer for ordinary shares in Pepper Money pursuant to the prospectus lodged by Pepper Money with the Australian Securities and Investment Commission on 7 May 2021.

James Desmond O'Shea is the registered holder of 44,636 ordinary shares in Pepper Global TopCo Limited (registered number 129993) (**Pepper TopCo**). Pepper TopCo is a related body corporate of Pepper Money and on completion of the initial public offer of ordinary shares in Pepper Money, under the prospectus lodged by Pepper Money with ASIC on 7 May 2021, will hold a relevant interest in 60.59% in the ordinary shares of Pepper Money through its indirectly wholly-owned subsidiary Pepper Group ANZ HoldCo Limited (registered number 6548576).

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
N/A	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.