



## Announcement Summary

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**Entity name**

CHALLENGER LIMITED

**Security on which the Distribution will be paid**

CGFPB - CAP NOTE 3-BBSW+4.40% PERP NON-CUM RED T-05-23

**Announcement Type**

New announcement

**Date of this announcement**

Thursday May 27, 2021

**Distribution Amount**

AUD 0.77000000

**Ex Date**

Thursday August 12, 2021

**Record Date**

Friday August 13, 2021

**Payment Date**

Monday August 23, 2021

**Additional Information**

Distributions are discretionary and are subject to there being no Payment Conditions existing in respect of the relevant Distribution Payment Date. Capitalised terms used in this announcement but not defined have the meaning they are given in the Challenger Capital Notes 2 Prospectus dated 8 March 2017.

The Prospectus and other information about Challenger Capital Notes 2 may be found at [www.challenger.com.au/shareholder/debtinstruments/challenger-capital-notes-2-cgfpb](http://www.challenger.com.au/shareholder/debtinstruments/challenger-capital-notes-2-cgfpb). The forward-looking statements, estimates and projections contained in this release are not representations as to future performance and nothing in this release should be relied upon as guarantees or representations of future performance.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

CHALLENGER LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

85106842371

**1.3 ASX issuer code**

CGF

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Thursday May 27, 2021

**1.6 ASX +Security Code**

CGFPB

**ASX +Security Description**

CAP NOTE 3-BBSW+4.40% PERP NON-CUM RED T-05-23

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Sunday August 22, 2021

**2A.4 +Record Date**

Friday August 13, 2021



**2A.5 Ex Date**

Thursday August 12, 2021

**2A.6 Payment Date**

Monday August 23, 2021

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

**Estimated or Actual?**

Actual

AUD 0.77000000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

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Part 3A - Ordinary dividend/distribution

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**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.77000000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.77000000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

Monday May 24, 2021

**3D.2 End date of payment period**

Sunday August 22, 2021

**3D.3 Date dividend/distribution rate is set (optional)**

Monday May 24, 2021

**3D.4 Describe how the date that dividend/distribution rate is set is determined**

First Business Day of the Distribution Period. For more information, please refer to the Prospectus dated 8 March 2017.

**3D.5 Number of days in the dividend/distribution period**

91

**3D.6 Dividend/distribution base rate (pa)**

0.0406 %

**3D.7 Comments on how dividend/distribution base rate is set**

90 day Bank Bill rate on first Business Day of the Distribution Period. For more information, please refer to the Prospectus dated 8 March 2017.

**3D.8 Dividend/distribution margin**

4.4000 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin is defined in the Prospectus dated 8 March 2017.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-1.3322 %



**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**

Above rate represents franking credits and is calculated as  $(\text{Bank Bill Rate} + \text{Margin}) \times \text{Tax Rate} \times -1$ . The calculation is based on an expected Franking Rate of 100% and a Tax Rate of 30%. For more information, please refer to the Prospectus dated 8 March 2017.

**3D.12 Total dividend/distribution rate for the period (pa)**

3.1084 %

**3D.13 Comment on how total distribution rate is set**

Distribution Rate =  $(\text{Bank Bill Rate} + \text{Margin}) \times (1 - \text{Tax Rate})$ . For more information, please refer to the Prospectus dated 8 March 2017.

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**

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The Prospectus and other information about Challenger Capital Notes 2 may be found at [www.challenger.com.au/shareholder/debtinstruments/challenger-capital-notes-2-cgfpb](http://www.challenger.com.au/shareholder/debtinstruments/challenger-capital-notes-2-cgfpb). The forward-looking statements, estimates and projections contained in this release are not representations as to future performance and nothing in this release should be relied upon as guarantees or representations of future performance.