



28 May 2021

ASX:14D

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## Lapse of Performance Rights

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1414 Degrees Limited (Company) (ASX:14D) advises that as a result of the resignation of Richard Willson as a non-executive director and company secretary, 400,000 performance rights have lapsed in accordance with the terms of the Company's Performance Rights Plan Rules.

### AUTHORISED BY:

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### ABOUT 1414 DEGREES LIMITED

1414 Degrees is developing and commercialising its silicon-based thermal energy storage technology, SiBox™ to enable a clean energy future. The Company's vision is to harness the extremely high latent heat capacity of silicon and firm intermittent renewables to provide high temperature heat 24/7 for large industrial applications and energy storage to deliver reliable electricity.

The Company has implemented demonstration pilots which have led to the refinement and evolution of its technology. SiBox™ is the next generation based on the learnings and complementary R&D.

In 2019 the Company made the strategic purchase of the Aurora Energy Project (AEP) located near Port Augusta, South Australia. The immediate focus of the project is to develop a hybrid power plant to generate revenues for 1414 Degrees to further develop its core SiBox™ technology. Once ready for commercialisation, the AEP site will allow 14D to pilot and demonstrate a grid-scale version of the SiBox™ technology.