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ASX ANNOUNCEMENT

Cancellation of Share Appreciation Rights

31 May 2021

ASX Market Announcements Australian Securities Exchange 20 Bridge Street Sydney NSW 2000

Cancellation of Share Appreciation Rights

Enero Group Limited (ASX: EGG) (the "**Company**") advises the cancellation of the following Share Appreciation Rights (SAR) upon vesting conditions lapsing:

- SAR granted 24 October 2019 116,666
- SAR granted 21 October 2020 66,667

The Company confirms the following SAR remain on issue:

Grant date	Amount
18 October 2018	900,000
24 October 2019	1,283,336
21 October 2020	3,833,333
Total	6,016,669

This announcement was authorised by the Enero Group Limited Company Secretary.

For further information please contact:

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