Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To_Company Name/Scheme	Baby Bunting Group Ltd				
ACN/ARSN	CN 128 546 154				
1. Details of substantial holder (1)					
Name	NORGES BANK				
ACN/ARSN (if applicable)	N/A				
The holder became a substantial holder o	n 28/05/2021				

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	6,875,929	6,875,929	5.32%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	6,875,929 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	Ordinary 5,355,620
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	Ordinary 1,520,309

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) Cash/ Non Cash		Class and number of securities
Norges Bank	Please see appendix A	Please see appendix A	Please see appendix A	Please see appendix A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address			
NORGES BANK	BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY			

Signature

print name	Philippe Chiaroni	Capacity	: Business and Regulatory Compliance
sign here	V.	date	31/05/2021

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Form 603 – Appendix A

Corporations Act 2001 Section 671B

Notice of initial substantial holder

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation	Currency	Class of securities affected	Person's votes affected
28/01/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-525,896
29/01/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	5,014
01/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-250,973
02/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	230,929
03/02/2021	Norges Bank	Sell	5.4302	AUD	Common Stock	-130,331
03/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-319
04/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	7,444
05/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	482,098
08/02/2021	Norges Bank	Sell	6.0384	AUD	Common Stock	-38,801
08/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-461,798
09/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	47,962
10/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	3,324
11/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	16,586
12/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-332,409
15/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	945,889
16/02/2021	Norges Bank	Buy	5.7900	AUD	Common Stock	44,141
16/02/2021	Norges Bank	Buy	5.7500	AUD	Common Stock	178,274
16/02/2021	Norges Bank	Sell	5.7500	AUD	Common Stock	-505,026
16/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-374,074
17/02/2021	Norges Bank	Buy	5.8140	AUD	Common Stock	70,599
17/02/2021	Norges Bank	Buy	5.8290	AUD	Common Stock	194,150
17/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-3,869
18/02/2021	Norges Bank	Buy	5.7552	AUD	Common Stock	51,544
18/02/2021	Norges Bank	Buy	5.7709	AUD	Common Stock	151,790
18/02/2021	Norges Bank	Buy	5.7789	AUD	Common Stock	211,000
18/02/2021	Norges Bank	Buy	5.7755	AUD	Common Stock	88,250
18/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	23,971
19/02/2021	Norges Bank	Buy	5.7693	AUD	Common Stock	89,275
19/02/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	30,257
22/02/2021	Norges Bank	Buy	5.7553	AUD	Common Stock	5,950
22/02/2021	Norges Bank	Buy	5.7894	AUD	Common Stock	41,941
22/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-120,253
23/02/2021	Norges Bank	Buy	5.6640	AUD	Common Stock	44,238
23/02/2021	Norges Bank	Buy	5.6689	AUD	Common Stock	70,599
23/02/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-1,253,369
24/02/2021	Norges Bank	Buy	5.3769	AUD	Common Stock	2,402
24/02/2021	Norges Bank	Buy	5.4050	AUD	Common Stock	200,000

Norges Bank	Buy	5.2900	AUD	Common Stock	80,000
Norges Bank	Buy	5.1302	AUD	Common Stock	5,149
Norges Bank	Buy	5.3316	AUD	Common Stock	27,817
Norges Bank	Buy	5.4732	AUD	Common Stock	156,729
Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	764,081
	Collateral Shares Returned	N/A	AUD	Common Stock	-30,040
					11,801
	Collateral Shares Returned				-74,864
•	Buy				86,034
	Collateral Shares Received				157,922
•	Collateral Shares Returned				-550,016
•					542,735
					-542,735
•					576,668
					84,214
					104,000
					-710,753
					80,316
					904,725
					-511,769
					-34,376
					3,388
					87,216
					-2,085
					22,584
9					6,254
					1,061
					15,261
					-4,851
					10,215
					721
9					97,817
•					50,741
					8,068
					-70,571
•					949
					-485,398
•					176,723
					14,924
					8
					192
					6,879
•					307,962
					-499,617
					9,410
Norges Bank Norges Bank	Buy Collateral Shares Received	5.9741 N/A	AUD	Common Stock	25,537 255,890
	Norges Bank Norges Bank	Norges BankBuyNorges BankBuyNorges BankCollateral Shares ReceivedNorges BankCollateral Shares ReturnedNorges BankBuyNorges BankCollateral Shares ReturnedNorges BankCollateral Shares ReturnedNorges BankCollateral Shares ReturnedNorges BankCollateral Shares ReceivedNorges BankBuyNorges BankCollateral Shares ReturnedNorges BankBuyNorges BankCollateral Shares ReturnedNorges BankBuyNorges BankCollateral Shares ReturnedNorges BankCollateral Shares ReturnedNorges BankBuyNorges BankBu	Norges BankBuy5.1302Norges BankBuy5.3316Norges BankBuy5.4732Norges BankCollateral Shares ReceivedN/ANorges BankBuy5.2367Norges BankBuy5.2367Norges BankBuy5.0887Norges BankCollateral Shares ReturnedN/ANorges BankCollateral Shares ReceivedN/ANorges BankBuy5.5747Norges BankBuy5.5791Norges BankCollateral Shares ReturnedN/ANorges BankBuy5.5759Norges BankBuy5.5719Norges BankBuy5.5719Norges BankBuy5.5501Norges BankCollateral Shares ReturnedN/ANorges BankBuy5.5533Norges Ban	Norges BankBuy5.1302AUDNorges BankBuy5.3316AUDNorges BankCollateral Shares ReceivedN/AAUDNorges BankCollateral Shares ReturnedN/AAUDNorges BankCollateral Shares ReturnedN/AAUDNorges BankCollateral Shares ReturnedN/AAUDNorges BankCollateral Shares ReceivedN/AAUDNorges BankCollateral Shares ReceivedN/AAUDNorges BankCollateral Shares ReturnedN/AAUDNorges BankBuy5.5579AUDNorges BankBuy5.5500AUD <t< td=""><td>Norges Bank Buy 5.1302 AUD Common Stock Norges Bank Buy 5.4732 AUD Common Stock Norges Bank Collateral Shares Recured N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Buy 5.577 AUD Co</td></t<>	Norges Bank Buy 5.1302 AUD Common Stock Norges Bank Buy 5.4732 AUD Common Stock Norges Bank Collateral Shares Recured N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Collateral Shares Returned N/A AUD Common Stock Norges Bank Buy 5.577 AUD Co

14/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	248,52
15/04/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-232,25
16/04/2021	Norges Bank	Buy	6.2137	AUD	Common Stock	6,87
16/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	280,35
19/04/2021	Norges Bank	Buy	6.2368	AUD	Common Stock	15,75
19/04/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-50,30
20/04/2021	Norges Bank	Buy	6.2482	AUD	Common Stock	120,98
20/04/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-488,24
21/04/2021	Norges Bank	Buy	6.2693	AUD	Common Stock	7,36
21/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	13,00
22/04/2021	Norges Bank	Buy	6.2782	AUD	Common Stock	17,35
22/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	483,35
23/04/2021	Norges Bank	Sell	6.4700	AUD	Common Stock	-165,79
23/04/2021	Norges Bank	Buy	6.4988	AUD	Common Stock	17,18
23/04/2021	Norges Bank	Buy	6.4700	AUD	Common Stock	63,00
23/04/2021	Norges Bank	Buy	6.4733	AUD	Common Stock	26,21
23/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	3,99
26/04/2021	Norges Bank	Buy	6.3280	AUD	Common Stock	107,19
26/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	47,05
27/04/2021	Norges Bank	Buy	6.3300	AUD	Common Stock	231,00
27/04/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-230,80
28/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	225,80
29/04/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-442,87
30/04/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	8,55
03/05/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-16,22
04/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	253,17
05/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	103,85
06/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	55,02
07/05/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-30,04
10/05/2021	Norges Bank	Sell	5.8852	AUD	Common Stock	-3,25
10/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	114,17
11/05/2021	Norges Bank	Sell	5.7502	AUD	Common Stock	-31,93
11/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	432,91
12/05/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-556,17
13/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	355,48
14/05/2021	Norges Bank	Sell	5.6500	AUD	Common Stock	-25,64
14/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	110,21
17/05/2021	Norges Bank	Sell	5.7195	AUD	Common Stock	-78,00
17/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	139,81
18/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	328,58
19/05/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-364,55
20/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	422,23
21/05/2021	Norges Bank	Sell	5.8400	AUD	Common Stock	-1,96
21/05/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-727,76
24/05/2021	Norges Bank	Sell	5.8508	AUD	Common Stock	-52,73
24/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	717,53
25/05/2021	Norges Bank	Collateral Shares Returned	N/A	AUD	Common Stock	-547,72

26/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	29,572
27/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	12,424
28/05/2021	Norges Bank	Collateral Shares Received	N/A	AUD	Common Stock	563,747
					Total	1,923,448