

Large client extends Expense8 contract. Signs option for CardHero

- **Woolworths Group Limited has extended its contract with Expense8 for an additional two years (with an option for a further two years) representing estimated revenue of \$140,000 (exclusive of GST) for the initial term**
- **The extension follows a prior six-year contract and reflects the product delivery, operational performance and strong relationships 8common has built with Woolworths over the past 19 years**
- **As part of the extension, Woolworths will have the future option to access 8CO's integrated card payment and expense management solution, CardHero**
- **Contracts won to date in FY21 are in excess of \$3m including GST**

Fintech company 8common Limited (**8common** or the **Company**) (ASX: **8CO**), is pleased to advise that the Woolworths Group Limited ('Woolworths') has extended its contract with Expense8 for an additional two years (with a further two-year option) valued at \$140,000 (exclusive of GST) for the initial two-year term.

Expense8 commenced its relationship with Woolworths via a successful bid for the tender in 2002 and this agreement will extend the relationship to 21 years reflecting the product delivery, customer service and ongoing relationships between the two parties.

The contract also contains the option for Woolworths to sign-up to CardHero, 8common's integrated card payment and expense management solution targeted at government and large enterprise clients.

8common CEO, Andrew Bond said "We are extremely pleased to continue our relationship with Woolworths. Woolworths was the first customer to migrate to the Expense8 platform in 2015 and it is rewarding to welcome them as our first corporate partner to sign an option for the use of our new CardHero solution. Our continuing and expanding relationship reflects the product delivery and user benefits of our Expense8 solution and our ability to continue to provide exceptional support to our existing customers.

"As we continue to deliver new products and onboard new customers, we remain focused on our product quality as well as our robust development, R&D and operational capabilities. We continue to see a strong pipeline of growth into FY22 and we look forward to expanding our presence with large enterprise businesses and the State and Federal Government sectors."

This announcement has been authorised for release by the Board.

Further information

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About 8common Limited

8common (ASX:8CO) solutions deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship Expense8 platform is a leading pureplay provider of end to end travel expense management software, card application and management. The innovative software solutions improve organisation, productivity, incorporate company organisational policies and expense auditing to reduce fraud. Expense8 by 8common was named a Major Player in the IDC MarketScape: Worldwide SaaS and Cloud-Enabled Travel and Expense Management Applications 2019 Vendor Assessment.

Its new products being PayHero (procurement payment gateway) and CardHero (pre-paid card fund distribution) deliver closed loop solutions to support regulated, large network and high volume requirements. 8common's specialises in large enterprise and government segments.

Its growing client base of more than 160,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 153 state and federal government entities. For more information, visit <https://www.8common.com/>