



# PALADIN

Clean energy. Clear future.

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**ASX Announcement**  
**3 June 2021**

PALADIN ENERGY LTD  
ABN 47 061 681 098  
ASX code: PDN

## Paladin Commences Trading on U.S. Based OTCQX Market

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Paladin Energy Limited (ASX: PDN OTCQX: PALAF) (**Paladin** or the **Company**) is pleased to announce its upgrade from trading on the Pink® Market to the OTCQX Best Market in the United States (**U.S.**). Trading commenced on the OTCQX market on 2 June 2021. The Company will continue to have its primary listing on the ASX.

Trading on the OTCQX allows for greater access to retail and small institutional investors. With investors being able to trade and settle in U.S. hours and U.S. dollars, allowing for greater visibility and accessibility of the Company.

The OTCQX is the top market tier operated by OTC Market Group, Inc. in New York, on which over 11,000 U.S. and global securities trade. Upgrading to the OTCQX Market is an important step for companies seeking to provide transparent trading for their U.S. investors. For companies listed on a qualified international exchange, streamlined market standards enable them to utilise their home market reporting to make their information available in the U.S. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance and demonstrate compliance with applicable securities laws.

Trading of Paladin shares on the OTCQX allows the Company to access new capital and to expand its shareholder base in the U.S., without the duplicative regulatory requirements of a U.S. exchange listing by using Paladin's home country disclosure in English in lieu of SEC reporting.

Viriathus Capital LLC acted as the Company's OTCQX advisor and Sichenzia Ross Ference LLP acted as the Company's OTCQX sponsor.

*This release has been authorised for release by the Board of Directors of Paladin Energy Ltd.*

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## **About Paladin**

Paladin Energy Limited (ASX: PDN OTCQX: PALAF) is an Australian listed uranium company focused on maximising the value of its 75% stake in the Langer Heinrich Uranium mine in Namibia.

Langer Heinrich is a globally significant, long-life operation, having already produced over 43Mlb U<sub>3</sub>O<sub>8</sub> to date. Operations at Langer Heinrich were suspended in 2018 due to low uranium prices.

Beyond Langer Heinrich, the Company also owns a large global portfolio of uranium exploration and development assets. Nuclear power remains a cost-effective, low carbon option for electricity generation.