



4 June 2021

The Manager
Company Announcement Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By fax lodgement

Dear Sir/Madam,

Re: **Notice of Initial Substantial Holder – Clover Corporation Limited (CLV)**

We attached a notice of initial substantial holder in Clover Corporation Limited dated 4 June 2021.

Yours faithfully



Mr.Chuan Tangchansiri / Mr.Shue Chung Chan
Executive Director / Executive Director

Authorised Signatories
Thai Union Group Public Company Limited

บริษัท ไทยยูเนี่ยน กรุ๊ป จำกัด (มหาชน)
THAI UNION GROUP PUBLIC COMPANY LIMITED
TAX ID & Registered No. 0107537000891

Head Office 72/1 Moo 7, Sethakit 1 Road, Tarsai Sub-district,
Mueang Samut Sakhon District, Samut Sakhon Province 74000, Thailand
Tel 66 (0) 34 816 500 Fax 66 (0) 3481 6286
thalunion.com

Bangkok Office 979/12 M Floor, S.M. Tower, Phaholyothin Road,
Phaya Thai Sub-district, Phaya Thai District, Bangkok 10400, Thailand
Tel 66 (0) 2298 0024, 66 (0) 2298 0537 – 41 Fax 66 (0) 2298 0443

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder****To** Company Name/Scheme **CLOVER CORPORATION LIMITED**ACN/ARSN **003 622 866****1. Details of substantial holder (1)**Name **Thai Union Group Public Company Limited**ACN/ARSN (if applicable) **n.a.**The holder became a substantial holder on **2/6/2021****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary shares | 8,386,976 | 8,386,976 | 5.04% |
| | | | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|--|--|----------------------------------|
| Thai Union Group Public Company Limited | Beneficial owner of voting shares | 8,386,976 ordinary shares |
| | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|--|--------------------------------------|--|----------------------------------|
| Thai Union Group Public Company Limited | Citicorp Nominees Pty Limited | Thai Union Group Public Company Limited | 8,386,976 ordinary shares |
| | | | |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| See Annexure A | | | | |
| | | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| n.a. | n.a. |
| | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| Thai Union Group Public Company Limited | 979/12 S.M.Tower, Phaholyothin Road, Phaya Thai Sub-district, Phaya Thai District, Bangkok, 10400, Thailand |
| | |



บริษัท ไทยยูเนียน กรุ๊ป จำกัด (มหาชน)
Thai Union Group Public Company Limited

Signature

| | | | |
|------------|--|----------|---------------------------------------|
| print name | Mr. Chuan Tangchansiri/Mr. Shue Chung Chan | capacity | Executive Director/Executive Director |
| sign here | | date | 4/6/2021 |

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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This is Annexure A of 2 pages referred to in Form 603 "Notice of initial substantial holder"

Relevant corporation: Clover Corporation Limited (ACN 003 622 866)

Holder of relevant interest: Thai Union Group Public Company Limited


| Date of acquisition | Consideration – Cash (AUD / share) | Number of ordinary shares |
|---------------------|---------------------------------------|---------------------------|
| 8 Mar 2021 | 1.1880 | 123,992 |
| 9 Mar 2021 | 1.2812 | 247,278 |
| 10 Mar 2021 | 1.2625 | 63,268 |
| 11 Mar 2021 | 1.2941 | 118,462 |
| 12 Mar 2021 | 1.3330 | 82,726 |
| 15 Mar 2021 | 1.3319 | 250,696 |
| 16 Mar 2021 | 1.4099 | 99,783 |
| 17 Mar 2021 | 1.5371 | 208,543 |
| 18 Mar 2021 | 1.5868 | 164,930 |
| 19 Mar 2021 | 1.7711 | 167,087 |
| 22 Mar 2021 | 1.7449 | 187,883 |
| 23 Mar 2021 | 1.7786 | 221,336 |
| 24 Mar 2021 | 1.7583 | 187,220 |
| 25 Mar 2021 | 1.8021 | 164,411 |
| 26 Mar 2021 | 1.8172 | 146,561 |
| 29 Mar 2021 | 1.8170 | 184,330 |
| 30 Mar 2021 | 1.8394 | 224,077 |
| 31 Mar 2021 | 1.8492 | 132,518 |
| 1 Apr 2021 | 1.8124 | 103,426 |
| 6 Apr 2021 | 1.8458 | 70,530 |
| 7 Apr 2021 | 1.8798 | 110,642 |
| 8 Apr 2021 | 1.9277 | 64,143 |
| 9 Apr 2021 | 1.9274 | 79,920 |
| 12 Apr 2021 | 1.9336 | 94,158 |
| 13 Apr 2021 | 1.8884 | 106,442 |
| 14 Apr 2021 | 1.9300 | 55,482 |
| 15 Apr 2021 | 1.9053 | 78,385 |
| 16 Apr 2021 | 1.8896 | 262,113 |
| 19 Apr 2021 | 1.9064 | 135,412 |
| 20 Apr 2021 | 1.8992 | 136,929 |
| 21 Apr 2021 | 1.8385 | 179,383 |
| 22 Apr 2021 | 1.8192 | 115,332 |
| 23 Apr 2021 | 1.8393 | 54,914 |
| 26 Apr 2021 | 1.8739 | 44,231 |

| | | |
|-------------|--------|-----------|
| 27 Apr 2021 | 1.9232 | 142,455 |
| 28 Apr 2021 | 1.9461 | 139,430 |
| 29 Apr 2021 | 1.9179 | 25,314 |
| 30 Apr 2021 | 1.8707 | 131,491 |
| 3 May 2021 | 1.8317 | 76,013 |
| 4 May 2021 | 1.8297 | 32,657 |
| 5 May 2021 | 1.8541 | 47,518 |
| 6 May 2021 | 1.8450 | 52,724 |
| 7 May 2021 | 1.9171 | 224,722 |
| 10 May 2021 | 1.8851 | 384,628 |
| 11 May 2021 | 1.7342 | 185,307 |
| 12 May 2021 | 1.6544 | 660,713 |
| 13 May 2021 | 1.6023 | 153,980 |
| 17 May 2021 | 1.5250 | 82,197 |
| 18 May 2021 | 1.5464 | 63,198 |
| 19 May 2021 | 1.5224 | 136,229 |
| 20 May 2021 | 1.5434 | 138,376 |
| 21 May 2021 | 1.5197 | 46,701 |
| 24 May 2021 | 1.5009 | 69,610 |
| 25 May 2021 | 1.6245 | 277,103 |
| 26 May 2021 | 1.6496 | 186,586 |
| 27 May 2021 | 1.5615 | 264,322 |
| 28 May 2021 | 1.5299 | 95,678 |
| 6 Jun 2021 | 1.4901 | 103,501 |
| Total | | 8,386,976 |

Signature:



บริษัท ไทยยูเนียน กรุ๊ป จำกัด (มหาชน)
Thai Union Group Public Company Limited

Name: Mr.Chuan Tangchansiri / Mr.Shue Chung Chan

Capacity: Executive Director / Executive Director

Date: 4 / 6 / 2021