Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To_Company Name/Scheme | Baby Bunting Group Ltd | | |
|------------------------|------------------------|--|--|
| ACN/ARSN | ACN 128 546 154 | | |
| | | | |

1. Details of substantial holder (1)

| Name | NORGES BANK | | |
|---|-------------|------------|--|
| ACN/ARSN (if applicable) | N/A | | |
| - | | | |
| The holder ceased to be a substantial holder on | | 03/06/2021 | |
| The previous notice was given to the company on | | 31/05/2021 | |

The previous notice was dated

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

31/05/2021

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|------------------------|---|---|----------------------------|
| 2021-05-31 | Norges Bank | Collateral returned | N/A | Common Stock | 335,690 |
| 2021-06-01 | Norges Bank | Collateral received | N/A | Common Stock | 5,705 |
| 2021-06-02 | Norges Bank | Collateral returned | N/A | Common Stock | 19,208 |
| 2021-06-03 | Norges Bank | Collateral returned | N/A | Common Stock | 393,067 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| NORGES BANK | CENTRAL BANK |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address | | |
|-------------|--|--|--|
| NORGES BANK | BANKPLASSEN 2, PO BOX 1179, 0107, OSLO, NORWAY | | |
| | | | |

Signature

print name

Philippe Chiaroni

Advisor - Regulatory Compliance capacity

sign here

date

07/06/2021