

ASX ANNOUNCEMENT

For immediate release

FY2021 OUTLOOK

Melbourne, 16 June 2021 – Shaver Shop Group Limited (ASX: SSG), the Australian specialty retailer of male and female personal grooming and beauty products, is pleased to provide an update on its FY2021 Outlook. All financial results reported below are based on unaudited management accounts and application of consistent accounting policies.

Shaver Shop's board remains pleased with the underlying trading performance of the business with customer service metrics remaining strong.

Outlook

Based on unaudited management accounts through May 2021 and trading performance through mid-June 2021, Shaver Shop's Board expects to deliver the following consolidated financial results for FY2021 (\$A):

- Total sales of \$211m to \$213m
- Net profit after tax of \$16.75m to \$17.5m
- Net cash (no debt) at 30 June 2021 of \$6.0m to \$8.0m

Authorised for release by the Board of Shaver Shop Group Limited.

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