

Level 8, 191 St Georges Terrace
PO Box 8062
Cloisters Square PO WA 6850
+61 8 9423 8100
paladin@paladinenergy.com.au
paladinenergy.com.au

ASX Announcement 28 June 2021

PALADIN ENERGY LTD ABN 47 061 681 098 ASX code: PDN

PALADIN EXTENDS EXECUTIVE MANAGEMENT TEAM

Paladin Energy Ltd (ASX:PDN OTCQX: PALAF) (**Paladin** or the **Company**) is pleased to announce the appointment of Mr Jess Oram as General Manager Exploration and Mr Alex Rybak as General Manager Business Development & Marketing effective from 19 July 2021.

Jess is an experienced exploration geologist with a 25 year career in mineral exploration and management across a variety of commodities and companies. Jess was previously CEO and Executive Director of Cauldron Energy Limited, an ASX listed uranium exploration company. Jess served as Exploration Manager for Cauldron Energy from 2014 and as CEO and Executive Director from 2018 to 2021.

Jess has significant experience in uranium exploration having worked for Cauldron, Heathgate Resources Pty Ltd and Southern Cross Limited and he has been involved in mineral discovery, resource delineation and expansion and mining feasibility studies. Jess holds a Bachelor of Science, Geology major from the University of Queensland and is a member of the Australian Institute of Geoscientists.

Alex is a Mergers and Acquisitions, Business Development and Strategy professional with over 20 years of experience, both in-house and in an advisory capacity across a broad range of sectors including mining, oil & gas, healthcare and financial services. Alex has extensive international experience and has worked across a range of private, public and government-owned enterprises.

Alex previously worked for Rosneft Oil Company as Deputy Head of Business Development, TNK-BP as Project Director of Mergers and Acquisitions and Quadrant Energy (subsequently Santos). Alex holds a Bachelor of Economics from Macquarie University and qualified as an actuary with the Institute of Actuaries of Australia.

Paladin Chief Executive Officer, Ian Purdy said: "We are delighted to welcome both Jess and Alex to Paladin's Executive Management Team. Their experience will significantly broaden our management capability as we progress towards the restart of the Langer Heinrich mine and advance our portfolio of high grade exploration assets."

This release has been authorised for release by the Chief Executive Officer of Paladin Energy Ltd.



For further information contact: lan Purdy Chief Executive Officer P: +61 8 9423 8117

E: paladin@paladinenergy.com.au

About Paladin

Paladin Energy Limited (ASX: PDN) is an Australian listed uranium company focused on maximising the value of its 75% stake in the Langer Heinrich Uranium mine in Namibia.

Langer Heinrich is a globally significant, long-life operation, having already produced over 43Mlb U3O8 to date. Operations at Langer Heinrich were suspended in 2018 due to low uranium prices.

Beyond Langer Heinrich, the Company also owns a large global portfolio of uranium exploration and development assets. Nuclear power remains a cost-effective, low carbon option for electricity generation.