



ECOFIBRE

ASX ANNOUNCEMENT

ASX: EOF

28 June 2021

Ecofibre (EOF) appoints senior company director, Vanessa Wallace, as Deputy Chairman, effective July 1, 2021

Ecofibre Limited (Ecofibre, Company) (ASX:EOF, US ADR: EOFBY) is pleased to announce the appointment of Vanessa Wallace as a Director and Deputy Chairman effective 1 July 2021.

Ecofibre's Chairman, Barry Lambert, who had previously foreshadowed his retirement at this year's AGM, said "I am delighted to announce the appointment Vanessa Wallace as Deputy Chairman. An experienced director with Vanessa's drive, experience and track record is what is now needed at this stage of Ecofibre's development to capitalise on the opportunities available to EOF".

Ms Wallace has a long track record as a director of listed and non-listed companies including Wesfarmers Ltd, SEEK Ltd, Doctor Care Anywhere PLC and Palladium Holdings Pty Ltd.

Her executive career includes almost 30 years as a strategy management consultant, where she focused on financial services, health and consumer product industries, including co-leading the Booz & Company business in Japan for 4 years. Earlier in her career she was a Portfolio Manager with Investment Bank Schroders.

Ms Wallace is an early-stage investor in the health sector and the founding Chairman of Australian digital health & biotechnology business, Drop Bio Pty Ltd.

Mr Lambert commented, "With EOF listed on the ASX, three established businesses, one in Australia and two in the USA, all three supported by either innovative or clinical validation research projects, we now look forward to taking the next step in the company's growth. The Board continues to be refreshed in support of the maturing business and CEO Eric Wang continuing to drive the business forward. EOF is also appointing Prof Bruce Robinson AC, to head its Health and Government Relations Committee and Kristi Woolrych to head the Branding and Marketing Committee.





Ms. Wallace said she was looking forward to joining and working with the Ecofibre Board and CEO, Eric Wang.

“I look forward to contributing to Ecofibre’s future, building on Mr. Lambert’s passion and contributions to Ecofibre. The company has environmentally sustainable businesses in large markets, in industrial design hemp products, high quality natural health care and Australian sourced plant-based foods.”

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About Ecofibre

Ecofibre is a provider of hemp products in the United States and Australia.

In the United States, the Company produces nutraceutical products for human and pet consumption, as well as topical creams and salves. See www.anandahemp.com and www.anandaprofessional.com.

In Australia, the Company grows and produces hemp food products including protein powders, de-hulled hemp seed and hemp oil. See www.anandafood.com.

The Company also develops and produces innovative hemp-based textile products in the United States. See www.hempblack.com.

The Company owns or controls key parts of the value chain in each business, from breeding, growing and production to sales and marketing. Our value proposition to customers is built on strong brands and quality products.

Authorisation

This document is authorised to be given to the Australian Securities Exchange (ASX) by the Board of the Company.

