



Market Announcement

29 June 2021

Dexus (ASX: DXS) – Admission of Dexus Property Trust to the Official List and Commencement of Official Quotation of Stapled Securities

Description

Dexus ('DXS') is a stapled entity, with each stapled security currently comprising a unit in each of Dexus Operations Trust ('DXO'), Dexus Diversified Trust ('DDF'), Dexus Industrial Trust ('DIT') and Dexus Office Trust ('DOT'). DXS is currently admitted to the Official List of ASX Limited ('ASX') and its fully paid stapled securities trade under the ASX code DXS.

On 22 June 2021, DXS announced that it intended to implement a restructure approved by members on 22 April 2021 (the 'Simplification'). The Simplification involves "top-hatting" each of DDF, DIT and DOT with a newly established trust called Dexus Property Trust ("DPT") to form a dual stapled group comprising DXO and DPT.

Security holders need take no action to effect the Simplification. DXS stapled security holders will hold the same number of stapled securities in the restructured DXS as they held immediately prior to the Simplification.

Subject to compliance with ASX Limited ('ASX') admission conditions, it is anticipated that DPT will be admitted to the Official List of ASX on Thursday, 1 July 2021.

Official quotation of DXS stapled securities comprising one unit in DXO and one unit in DPT is expected to commence trading on a deferred settlement basis as part of Group 2 at 10:02:15 am (+/- 15 seconds) AEST on Thursday, 1 July 2021.

Quotation information

Quoted Securities:	1,075,565,246 Stapled Securities
ASX Code:	During the deferred settlement trading period: (ASX: DXSDB) It is expected that the Stapled Securities' ASX code will revert to DXS on 7 July 2021, with the commencement of normal (T+2) trading
Time:	10:02:15 am (+ / - 15 seconds) (AEST)
Date:	Thursday, 1 July 2021
ASX Trade Abbreviation:	DEXUS
ISIN:	During the deferred settlement trading period the ISIN of the Stapled Securities will be: AU0000159444 At the commencement of normal (T+2) trading the ISIN will return to: AU000000DXS1
Home Branch:	Sydney
Registered Office:	Dexus Funds Management Limited Address: Level 25, Australia Square, 264-278 George Street, Sydney NSW Phone: +61 2 9017 1100 Email: ir@dexus.com

Company Secretary:	Brett Cameron, General Counsel and Company Secretary Scott Mahony, Company Secretary
Share Registry:	Link Market Service Limited Address: Level 12, 680 George Street Sydney NSW 2000 Phone: +61 2 8280 7100 Email: registrars@linkmarketservices.com.au ; dexus@linkmarketservices.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Establishment:	New South Wales
Distribution Policy:	See section 4.7 e. of the Explanatory Memorandum dated 23 March 2021 (the 'Explanatory Memorandum')
Activities:	Together with Dexus Operations Trust ('DXO'), DPT will form a stapled group that will continue Dexus' (ASX: DSX) business of managing, developing and transacting high-quality portfolio properties located in Australia.
Other Securities Not Quoted:	Notes with an aggregate face value of \$425 million exchangeable into fully paid stapled securities

The indicative timetable in relation to the Restructure is as follows.

Indicative Date	Event
Wednesday, 30 June 2021	Last day for trading of existing Dexus stapled securities on ASX prior to the Simplification (ASX: DXS)
Thursday, 1 July 2021	Admission of DPT to official list Trading commences in new stapled securities on a deferred settlement basis (ASX: DXSDB)
Friday, 2 July 2021	Record Date for the Simplification
Tuesday, 6 July 2021	Implementation of the Simplification Despatch of holding statements for new stapled securities Last day of deferred settlement trading in new stapled securities (ASX: DXSDB)
Wednesday, 7 July 2021	Trading commences in new stapled securities on a normal (T+2) basis (ASX: DXS)
Thursday, 8 July 2021	Expected removal of DDF, DIT and DOT from the official list of ASX
Friday, 9 July 2021	Settlement of trades conducted on a deferred settlement basis

What do I need to do and by when?

Please refer to DXS's Explanatory Memorandum.



Need more information?

For further information, please call the Dexus Property Group information line on +61 1800 819 675.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

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