



Market Announcement

30 June 2021

29Metals Limited (ASX: 29M) – Admission and Commencement of Official Quotation – Conditional and Deferred Settlement Trading

Description

It is anticipated that 29Metals Limited ('29M') will be admitted to the Official List of ASX Limited ('ASX') on Friday, 2 July 2021.

Official quotation of 29M's ordinary fully paid shares is expected to commence at 12:00PM (AEST) on Friday, 2 July 2021 on a **conditional and deferred settlement basis**.

Under 29M's replacement prospectus dated 21 June 2021 (the 'Replacement Prospectus'), 29M and 29M SaleCo Limited is expected to raise approximately \$527,790,500 by the issue or sale and transfer of 263,895,250 ordinary shares each fully paid at an issue price of \$2.00.

Quotation information

Quoted Securities:	480,455,000 fully paid ordinary shares
ASX Code:	29M
Time:	12:00PM (AEST)
Date:	Friday, 2 July 2021
ASX Trade Abbreviation:	29METALS
ISIN:	AU0000157067
Home Branch:	Melbourne
Registered Office:	29Metals Limited Address: Level 2, 150 Collins Street, Melbourne VIC 3000 Phone: +61 3 7037 5300 Email: contactus@29metals.com
Company Secretary:	Clifford Tuck
Share Registry:	Link Market Services Address: Locked Bag A14, Sydney South NSW 1235 Phone: +61 2 8280 7100 Email: registrars@linkmarketservices.com.au
Balance Date:	31 December
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Victoria
Dividend Policy:	See section 5.12 of 29M's Replacement Prospectus
Activities:	Mineral exploration, development and production

Lead Manager:	Macquarie Capital (Australia) Limited, Credit Suisse (Australia) Limited and Morgan Stanley Australia Securities Limited
Institutional Co-Lead Manager:	Canaccord Genuity (Australia) Limited
Underwriter:	Macquarie Capital (Australia) Limited, Credit Suisse (Australia) Limited and Morgan Stanley Australia Securities Limited
Other Securities Not Quoted:	2,114,872 performance rights

Conditional and deferred settlement trading

29M has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The condition for the conditional market specified by 29M is the completion of the restructure of the 29Metals Group (as defined in the Replacement Prospectus).

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in 29M's shares. 29M's shares will commence trading on a conditional and deferred settlement basis at 12:00PM (AEST) on Friday, 2 July 2021.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of 29M's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Reference Point Master List.

29M is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market announcement when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Market Announcement to Participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met by 9:30AM AEST on Wednesday, 7 July 2021. 29M has agreed to send holding statements on Thursday, 8 July 2021 and the first settlement date will be Friday, 9 July 2021.

Contract notes for conditional sales and purchases

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in 29M's shares.

"This contract is conditional upon notification being received by ASX by close of business on Friday, 16 July 2021 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.

Indicative key dates

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied by 9:30AM AEST, Wednesday, 7 July 2021. If the conditions are not fulfilled by the close of business



on Friday, 16 July 2021, shares will not be issued and transferred and all conditional trades that have occurred since Friday, 2 July 2021 will be cancelled.

If the conditions are not satisfied by 9:30AM AEST, Wednesday, 7 July 2021, but are satisfied prior to the close of business on Friday, 16 July 2021, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Friday, 2 July 2021	29M admitted to the Official List of ASX Commencement of Official Quotation on a conditional and deferred settlement basis –12:00PM (ASX: 29M)
Monday, 5 July 2021	Settlement of the Offer
Tuesday, 6 July 2021	Last day of conditional and deferred settlement trading
Wednesday, 7 July 2021	Conditions for the conditional market expected to be fulfilled (confirmed prior to market open - by 9.30am AEST) First day of trading on a normal (T+2) basis (ASX: 29M)
Thursday, 8 July 2021	Holding statements sent to successful applicants

Instructions

For further details, please refer to the Replacement Prospectus.

Need more information?

For further information, please call the Offer Information Line on 1800 500 095 (within Australia) or +61 1800 500 095 (outside Australia) from 8:30am to 5:30pm (Melbourne time) Monday to Friday.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

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