



Market Announcement

30 June 2021

PEXA Group Limited (ASX: PXA) – Admission and Commencement of Official Quotation – Conditional Trading and Deferred Settlement Trading

Description

It is anticipated that PEXA Group Limited ('PXA') will be admitted to the Official List of ASX Limited ('ASX') on either the afternoon of Wednesday, 30 June 2021 or the morning of Thursday, 1 July 2021.

Official quotation of PXA's ordinary fully paid shares is expected to commence at 1:00 PM (AEST) on Thursday, 1 July 2021 on a **conditional and deferred settlement basis**.

Under PXA's replacement prospectus dated 21 June 2021 (the 'Replacement Prospectus') issued by PXA and PEXA SaleCo Limited ('SaleCo'), PXA and SaleCo are expected to raise approximately \$1,175 million by the issue and transfer of 68.6 million ordinary fully paid shares at \$17.13 per share.

Quotation information

Quoted Securities:	177,325,788 fully paid ordinary shares
ASX Code:	PXA
Time:	01:00 PM (AEST)
Date:	Thursday, 1 July 2021
ASX Trade Abbreviation:	PEXAGROUP
ISIN:	AU0000158594
Home Branch:	Melbourne
Registered Office:	PEXA Group Limited Address: 'Tower Four Collins Square', Level 16, 727 Collins Street, Docklands VIC 3008 Phone: (03) 7002 4500 Email: investor@pexa.com.au
Company Secretary:	Ian Gilmour
Share Registry:	Link Market Services Limited Address: Locked Bag A14, Sydney South, NSW, 1235 Phone: 1300 554 474 Email: registrars@linkmarketservices.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	New South Wales
Dividend Policy:	See section 4.12 of PXA's Replacement Prospectus

Activities:	Operator of digital property settlement platform in Australia
Joint Lead Managers:	Barrenjoey Advisory Pty Limited, Macquarie Capital (Australia) Limited, Morgan Stanley Australia Securities Limited and UBS AG, Australia Branch.
Underwriters:	Barrenjoey Advisory Pty Limited, Macquarie Capital (Australia) Limited, Morgan Stanley Australia Securities Limited and UBS AG, Australia Branch.
ASX Restricted Securities:	None
Other Securities Not Quoted:	None

Conditional and deferred settlement trading

PXA has requested that a conditional trading market be provided pursuant to ASX Operating Rule 3330. The conditions for the conditional market specified by PXA are (i) settlement occurring under the Underwriting Agreement (as defined in the Replacement Prospectus); and (ii) issue of the shares by PXA and transfer of shares by SaleCo to successful applicants and bidders under the Offer (as defined in the Replacement Prospectus).

In accordance with ASX Operating Rule 3330, ASX has agreed to provide a conditional market in PXA's shares. PXA's shares will commence trading on a conditional and deferred settlement basis at 1:00 PM (AEST) on Thursday, 1 July 2021.

The letters "CT" will be displayed in the Basis of Quotation field of ASX Trade to facilitate identification of PXA's shares trading on a conditional basis. Market Participants should note that because no Special Market has been created within ASX Trade, Signal B trade messages will not contain explicit Conditional Trading Basis of Quotation. This information will be identified in the Daily Diary and Reference Point Master List.

PXA is required to advise ASX immediately of the fulfilment or non-fulfilment of the conditions for the conditional market. Notification as to when trading will become unconditional will be made in accordance with the ASX Operating Rules. The market will be advised by ASX market announcement when the conditions of the conditional market have been met and when the stock will commence trading on an unconditional basis. The market will not be purged.

In the case of fulfilment of the conditions, ASX will issue a further Market Announcement to Participants confirming trading arrangements and the date holding statements will be sent to successful applicants. At this stage, the conditions for the conditional market are expected to be met on Friday, 2 July 2021. PXA has agreed to send holding statements on Tuesday, 6 July 2021, which will mean that the first settlement date will be Wednesday, 7 July 2021.

Contract notes for conditional sales and purchases

While it is the Participant's responsibility to obtain their own advice concerning the appropriate words that should appear on a contract note for a conditional sale or purchase, the endorsement suggested below may be considered for contract notes for conditional transactions in PXA's shares.

"This contract is conditional upon notification being received by ASX by close of business on Thursday, 15 July 2021 that the conditions for the conditional market have been fulfilled. If the conditions are not fulfilled, this contract shall be cancelled without any liability whatsoever other than for the return of any money paid in connection with the settlement of the contract."

Advice should also be provided to clients to ensure that they understand the full ramifications of Conditional Trading.



Indicative key dates

This timetable has been prepared on the basis that the conditions for the conditional market are expected to be satisfied by Friday, 2 July 2021. If the conditions are not fulfilled by the close of business on Thursday, 15 July 2021, shares will not be issued and transferred and all conditional trades that have occurred since Thursday, 1 July 2021 will be cancelled.

If the conditions are not satisfied by Friday, 2 July 2021, but are satisfied prior to the close of business on Thursday, 15 July 2021, the dates in the timetable will be revised and a new timetable will be released to the market.

Date	Event
Thursday, 1 July 2021	PXA admitted to the Official List of ASX Commencement of Official Quotation on a conditional and deferred settlement basis – (ASX: PXA)
Friday, 2 July 2021	Settlement of the Offer Last day of conditional trading
Monday, 5 July 2021	Conditions for the conditional market expected to be fulfilled (confirmed prior to market open - by 9.30am (AEST)) Trading to commence on a normal settlement basis (ASX: PXA)
Tuesday, 6 July 2021	Holding statements sent to successful applicants

Instructions

For further details, please refer to the Replacement Prospectus.

Need more information?

For further information, please call the PEXA IPO Information Line on 1800 129 431 (toll free within Australia) or +61 1800 129 431 (outside Australia) in each case, open from 8:30am to 5:30pm (AEST) Monday to Friday.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Shannon Nicholson

Principal Adviser, Listings Compliance (Perth)