

ASX ANNOUNCEMENT

30 June 2021

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Gascoyne Resources Limited ("**Gascoyne**" or "**Company**") (ASX:GCY) is pleased to announce that it has strengthened its Board through the appointment of Mr Hansjoerg Plaggemars as a Non-Executive Director, effective 1 July 2021.

Mr Plaggemars is an experienced company director with a strong background in corporate finance, corporate strategy and governance. He has qualifications in Business Administration and has served on the Board of Directors of many listed and unlisted companies in a variety of industries including mining, agriculture, shipping, construction, and investments. Mr Plaggemars has also previously served on the board of Deutsche Balaton AG, the Company's largest shareholder.

Gascoyne Non-Executive Chairman, Mr George Bauk, commented:

"We are pleased to welcome Hans to the Board of Gascoyne and look forward to the contribution that he will make to the Company. His corporate finance and strategy experience will be invaluable as we continue to build upon the Gascoyne growth strategy in the months and years ahead."

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This announcement has been authorised for release by the Board of Gascoyne Resources Limited.

For further information, please contact:

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ABOUT GASCOYNE RESOURCES

Gascoyne was reinstated on the ASX in October 2020 and is focused on production, development and exploration of a number of gold projects in Western Australia underpinned by positive cash flow generated from the Dalgara Operation. In 2020, Dalgara produced in excess of 80,000 ounces of gold with targeted production over the next 3 years of between 70,000 and 80,000 ounces of gold per annum.