



Market Announcement

1 July 2021

Dexus Property Trust – Admission to Official List

Description

Dexus ('DXS') is a stapled entity, with each stapled security currently comprising a unit in each of Dexus Operations Trust ('DXO'), Dexus Diversified Trust ('DDF'), Dexus Industrial Trust ('DIT') and Dexus Office Trust ('DOT'). DXS is currently admitted to the Official List of ASX Limited ('ASX') and its fully paid stapled securities trade under the ASX code DXS.

On 22 June 2021, DXS announced that it intended to implement a restructure approved by members on 22 April 2021 (the 'Simplification'). The Simplification involves "top-hatting" each of DDF, DIT and DOT with a newly established trust called Dexus Property Trust ("DPT") to form a dual stapled group comprising DXO and DPT.

Security holders need take no action to effect the Simplification. DXS stapled security holders will hold the same number of stapled securities in the restructured DXS as they held immediately prior to the Simplification.

DPT was admitted to the Official List of ASX Limited today, Thursday, 1 July 2021.

Official quotation of DXS stapled securities comprising one unit in DXO and one unit in DPT is expected to commence trading on a deferred settlement basis as part of Group 2 at 10:02:15 am (+/- 15 seconds) AEST on Thursday, 1 July 2021.

Quoted Securities:	1,075,565,246 Stapled Securities
ASX Code:	During the deferred settlement trading period: (ASX: DXSDB) It is expected that the Stapled Securities' ASX code will revert to DXS on 7 July 2021, with the commencement of normal (T+2) trading

Issued by

Adrian Smythe

Manager, Listings Compliance (Sydney)