

1 July 2021

Australian Rural Capital appoints Harley Grosser as a Non-Executive Director

Australian Rural Capital Limited (ASX:ARC) (**ARC or the Company**) is pleased to announce that Mr Harley Grosser has agreed to join the Company's Board of Directors effective 1 July 2021.

Mr Grosser is the Founder, Managing Director and Principal of Capital H Management, a Sydney based specialist small cap funds management company and the manager of the Capital H Inception Fund and Capital H Active Fund. Mr Grosser brings extensive knowledge and skills in capital markets, financial analysis and valuation, building and operating an investment management business and investor relations, developed over the past 12 years. These attributes will complement the existing skills and experience on the board and the Company considers Mr Grosser will add considerable value and energy to the Company. Mr Grosser holds a Bachelor of Commerce from the University of New South Wales and is also currently a Non- Executive Director of Motio Limited (ASX: MXO).

Capital H Management and its associates are the largest and substantial shareholder of the company with a total shareholding of 32.7%. Mr Grosser will be appointed as a nominee of Capital H Management.

ARC Executive Chairman, James Jackson, said "we are excited to have a Director with Harley's experience, skills and vision to join the ARC Board. The Company is about to undertake a new growth opportunity in the funds management industry along with sourcing and evaluating new investments, and the board believes Harley's experience and insights will add real value in this new phase for the company".

Mr Grosser commented "I am excited to join ARC at this important stage of its development and to work with James and the board to build a leading player in the Australian funds management industry".

ENDS.

By order of the Board of Directors.

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