

1 July 2021

Seven Group Holdings (“SGH”) increases unconditional Boral takeover offer price to \$7.30 cash per share

SGH refers to the off-market takeover offer (“**Offer**”) for all of the ordinary shares it does not own in Boral Limited (“**Boral**”), announced on 10 May 2021.

SGH has now received acceptances under the Offer such that its aggregate interest in Boral Shares is approximately 29.5%.

Increase to the Offer Price

Pursuant to the terms outlined in the Second Supplementary Bidder’s Statement of 25 June 2021, the unconditional offer price has increased to \$7.30 cash per Boral Share (“**Offer Price**”).

All Boral shareholders who accept, or have accepted, the Offer will receive the increased consideration regardless of when they accept the Offer.

Second Conditional Increase

SGH will further increase the consideration under the Offer to \$7.40 cash per Boral Share if it receives acceptances sufficient to increase its aggregate interest to 34.5% or more prior to 5:00pm on Wednesday, 7 July 2021.

Under no circumstances will SGH increase the Offer Price above \$7.40 cash per Boral Share.

SGH has also confirmed it will not acquire an interest in any Boral Shares above the final Offer Price at any time during the 12 months following the date on which the Second Supplementary Bidder’s Statement was lodged.

Offer Period

Because of the increase in the Offer Price to \$7.30, the Offer has been extended and is now scheduled to close at 7.00pm (Sydney time) on Thursday, 15 July 2021. SGH will not extend the Offer Period beyond 15 July 2021, although the Offer may be automatically extended pursuant to the Corporations Act if SGH’s interest increases to more than 50% in the last seven days of the Offer Period.

Information Line

Boral shareholders who have any questions in relation to the Offer, or want to request a new Acceptance Form, should call the SGH Offer Information line on the following numbers:

Within Australia: 1300 080 794 (toll-free)

Outside Australia: +61 2 8023 5468

Please note that all calls to these numbers will be recorded.

This release has been authorised to be given to ASX by the Board of Seven Group Holdings Limited.

Media contacts and details: Lauren Thompson +61 438 954 729 / Courtney Howe +61 404 310 364

Seven Group Holdings Limited is a leading Australian diversified operating and investment group with market leading businesses and investments in industrial services, media and energy. In industrial services, WesTrac Group is the sole authorised Caterpillar dealer in Western Australia, New South Wales and the Australian Capital Territory. WesTrac is one of Caterpillar’s top dealers globally (by sales value). SGH owns Coates Hire, Australia’s largest nationwide industrial and general equipment hire business. SGH also has an interest of approximately 29.5% in Boral, an international building products and construction materials group. In energy, SGH has a 30.0% shareholding in Beach Energy and has interests in oil and gas projects in Australia and the United States. In media, SGH has a 40.2% shareholding in Seven West Media, one of Australia’s largest multiple platform media companies, including the Seven Network and The West.

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