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PEXA lists on the Australian Securities Exchange

Melbourne, Australia – 1 July 2021 – PEXA Group Limited (**PEXA** or the **Company**), operator of Australia’s leading digital property settlements platform, is pleased to announce that trading of its shares on the Australian Securities Exchange (**ASX**) will commence today, on a conditional and deferred settlement basis, under the code ‘PXA’, following the successful completion of its initial public offering (**IPO**).

The IPO raised gross proceeds of \$1.174 billion at a price of \$17.13 per share, representing an enterprise value of \$3.3 billion. The IPO has introduced new institutional and retail shareholders who can support PEXA through the next phase of its growth; supported employees, directors, senior personnel and practitioner partners in becoming shareholders; and provides the Company with the benefits of an increased profile as a listed entity going forward.

On listing, Link Administration Holdings Limited (via Link Property Pty Ltd) will hold 42.8 per cent of PEXA shares on issue, with the Commonwealth Bank of Australia holding 23.9 per cent and the balance to be held by new institutional and retail investors, employees, directors and practitioner partners.

PEXA Chairman Mr Mark Joiner said: “We are delighted with the outcome of the IPO and the support shown by institutional and retail investors. Our listing today on the ASX marks another important milestone for PEXA, as we look to explore opportunities to take our experience and expertise into new markets in Australia and internationally. I would like to thank our existing shareholders for their ongoing support and warmly welcome new investors, including many of our employees and practitioner partners, to share in the exciting journey we have ahead of us.”

Barrenjoey Advisory Pty Limited, Macquarie Capital (Australia) Limited, Morgan Stanley and UBS AG, Australia Branch acted as Joint Lead Managers and Underwriters to the Offer. Allen & Overy acted as legal adviser to PEXA.

Key Offer Dates

Commencement of ASX trading on a conditional and deferred settlement basis	1 July 2021
Settlement date in accordance with the Underwriting Agreement	1 July 2021
Expected Completion (Shares issued or transferred to successful Applicants), as outlined in PEXA's pre-quotations disclosure announced to ASX on 1 July 2021	2 July 2021
Expected commencement of trading of Shares on ASX on a normal settlement basis	5 July 2021
Expected dispatch of holding statements	6 July 2021

The dates above are indicative only and may change without notice.

Ian Gilmour
Company Secretary



PEXA Group Limited

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About PEXA Group Limited

PEXA operates Australia's leading online property exchange network. It assists members – such as lawyers, conveyancers and financial institutions – lodge documents with Land Registries and complete financial settlements electronically. PEXA is committed to supporting the property industry as it transitions towards a 100 per cent digital conveyancing process that is fast, safe and efficient. PEXA is actively exploring domestic and international growth opportunities that leverage its experience, expertise and proprietary technology.

Important Notice: This communication does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. The shares referred to herein have not been, and will not be, registered under the U.S. Securities Act of 1933 (U.S. Securities Act) or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and any other applicable U.S. securities laws.

This communication contains certain “forward-looking statements” such as statements regarding the gross proceeds of the Offer and the valuation of the Company. The words “expect”, “anticipate”, “estimate”, “intend”, “believe”, “guidance”, “should”, “could”, “may”, “will”, “predict”, “plan” and other similar expressions are generally used to identify forward-looking statements. You are cautioned not to place undue reliance on any forward-looking statement. Forward-looking statements, opinions and estimates provided in this communication are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks and uncertainties and other factors that are beyond the control of PEXA, its directors and management, including risks and uncertainties relating to the impact of COVID-19.

Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumptions on which these statements are based. Except as required by law or regulation, none of PEXA, its representatives or advisers undertake any obligation to publicly update or revise any forward-looking statements or to provide any additional or updated information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise.

All dollar values contained in the announcement are in Australian dollars (A\$) unless otherwise stated.