



ASX ANNOUNCEMENT

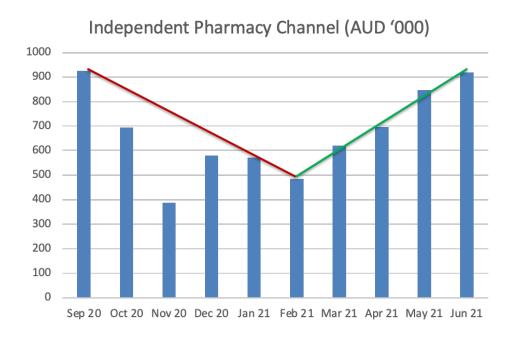
ASX: EOF

6 July 2021

Ecofibre Limited – Update on June sales for Ananda Professional

Ecofibre Limited (Ecofibre, Company) (ASX:EOF, ADR: EOFBY) is providing an interim update to investors on sales of its Ananda Professional CBD products, the leading brand in the US independent pharmacy market.

In June, Ecofibre's core Ananda Professional business equaled its previous highest monthly revenues for FY21.



Eric Wang said, "We continue to see steady improvement in trading conditions for our independent pharmacy partners, and are pleased to begin engaging a broader range of our pharmacies as their focus on COVID-related servicing reduces."

"We have experienced a good uptake in our new products that were launched in 3Q21. These newly launched products accounted for c20% of 4Q21 independent pharmacy sales and represent a strong opportunity as awareness of our new Chewable products, Women's Health and Diabetic foot care range increases."



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About Ecofibre

Ecofibre is a provider of hemp products in the United States and Australia.

In the United States, the Company produces nutraceutical products for human and pet consumption, as well as topical creams and salves. See www.anandahemp.com and www.anandahemp.com. The Company also supplies its leading Ananda Hemp CBD products to Australians via the SAS B program. See www.anandahemp.com.au.

In Australia, the Company grows and produces hemp food products including protein powders, de-hulled hemp seed and hemp oil. See www.anandafood.com.

The Company also develops and produces innovative hemp-based textile products in the United States. See www.hempblack.com.

The Company owns or controls key parts of the value chain in each business, from breeding, growing and production to sales and marketing. Our value proposition to customers is built on strong brands and quality products.

Authorisation

This document is authorised to be given to the Australian Securities Exchange (ASX) by the Chairman and CEO of the Company.

