

6 July 2021

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge St  
Sydney NSW 2000  
VIA ASX Online

Dear Sir / Madam

## **REPLACEMENT CHANGE OF DIRECTOR'S INTEREST NOTICES**

On 26 May 2021, Cedar Woods Properties Limited (ASX:CWP) (**Company**) lodged an Appendix 3Y in relation to Mr. Paul Say (**May Notice**). Due to an administrative oversight, the May Notice was incorrect in that it understated the number of fully paid ordinary shares in the Company (**Shares**) acquired by 2,000 Shares. Accordingly, the May Notice understated Mr. Say's interest in Shares by 2,000 Shares.

Subsequently, on 8 June 2021, the Company lodged another Appendix 3Y in relation to Mr. Say (**June Notice**). The error from the May Notice was carried through into the June Notice and, accordingly, the June Notice also understated Mr. Say's interest in Shares by 2,000 Shares.

Attached at **schedule 1** is an Appendix 3Y which replaces the May Notice.

Attached at **schedule 2** is an Appendix 3Y which replaces the June Notice.

We understand that ASX treats these replacement Appendix 3Ys as being lodged late.

### ***Explanation of why the Appendix 3Ys were lodged late***

On 19 May 2021, Mr. Say acquired an interest in 6,500 Shares. All of the trades that resulted in Mr. Say acquiring an interest in those 6,500 Shares occurred on the same day, at similar prices, on-market. However, due to an administrative oversight, one trade of 2,000 Shares was not included in the May Notice. This resulted in the May Notice understating the number Shares acquired, and Mr. Say's interest in Shares, by 2,000 Shares.

As noted above, the error from the May Notice was carried through into the June Notice and, accordingly, the June Notice also understated Mr. Say's interest in Shares by 2,000 Shares.

The Company prepared replacement Appendix 3Ys (as attached to this letter) promptly upon the Company becoming aware of the omissions in the May and June Notices.

***Arrangements the Company has in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A***

In accordance with Listing Rule 3.19B, the Company has the following process in place to ensure it is able to meet its disclosure obligations under Listing Rule 3.19A:

- a) each Director is informed of ASX disclosure requirements upon their appointment and is informed of the Company's Securities Trading Policy;
- b) all new Directors execute an agreement which places an obligation on the Directors to notify the Company of their initial interest on appointment and any subsequent changes; and
- c) The Company's Securities Trading Policy requires Directors to notify the Company Secretary prior to trading in the Company's securities and to provide written confirmation to the Company Secretary that the dealing has occurred and the details of the dealing.

The Company considers that the above process is adequate to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A.

***What additional steps does the Company intend to take to ensure compliance with Listing Rule 3.19B?***

The Company considers the current arrangements to be appropriate but will continue to remind Directors of their obligation to ensure compliance with Listing Rule 3.19B, and to follow the process outlined above in relation to any dealings in the Company's securities.

Yours sincerely



**Paul Freedman  
COMPANY SECRETARY**

## **Schedule 1**

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: CEDAR WOODS PROPERTIES LIMITED
ABN: 47 009 259 081

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PAUL GILBERT SAY
Date of last notice	3 May 2021

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Say is a director and shareholder of Stratum Pty Ltd.
Date of change	19 May 2021
No. of securities held prior to change	NIL
Class	ORDINARY
Number acquired	Stratum Pty Ltd – 6,500 shares
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Average price of \$6.89 per share

No. of securities held after change	Stratum Pty Ltd – 6,500 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A



## Schedule 2

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: CEDAR WOODS PROPERTIES LIMITED
ABN: 47 009 259 081

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PAUL GILBERT SAY
Date of last notice	26 May 2021

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Say is a director and shareholder of Stratum Pty Ltd.
Date of change	4 June 2021 & 7 June 2021
No. of securities held prior to change	6,500 ordinary shares
Class	ORDINARY
Number acquired	Stratum Pty Ltd – 8,000 ordinary shares
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Average price of \$6.67 per share

No. of securities held after change	Stratum Pty Ltd – 14,500 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A