

CROMWELL BOARD APPOINTS NEW NON-EXECUTIVE DIRECTOR

Real estate investor and manager, Cromwell Property Group (ASX:CMW) (Cromwell), today announced the appointment of Ms Jialei Tang as a new Non-executive Director to the Cromwell Board.

In making its recommendation to the Cromwell Board, the Nomination and Remuneration Committee gave due consideration to a range of factors including Cromwell's strategy and its capital and funds initiatives, as well as the Cromwell Board Skills Matrix. The appointment of Ms Tang as a non-independent Non-executive Director takes the composition of the Cromwell Board to seven Non-executive Directors, five of whom are independent.

Cromwell Chair Dr Gary Weiss AM said: "With the recent appointments of independent Non-executive Directors Mr Rob Blain and Mr Ooi Eng Peng, and now also Ms Jialei Tang, the Cromwell Board is well placed to progress the exciting opportunities before it, including identifying and working with new capital partners across Asia Pacific and Europe."

"On behalf of the Cromwell Board, I would like to extend a warm welcome to Ms Tang and we look forward to her contribution to the business over the coming months and years."

Ms Tang has real estate experience in investments, property and asset management, architecture and urbanism, which she has gained across diverse markets in Singapore, the United States and China. Ms Tang has been actively involved in the evaluation, acquisition and planning of sea port terminal real estate and the development of the new UBS Singapore headquarters and the 1468-unit Parc Clematis residential complex in Singapore.

Since 2019, Ms Tang has been the chief executive officer of Silver City Properties, LLC, a residential property investment and management company in the United States which owns and manages properties in New York. In the same year, Ms Tang took on the role as director at Ariva Hospitality Pte. Ltd., a hospitality management company, directing its rebranding and operations with a focus on sustainability while overseeing its expansion plans into the fund space.

Ms Tang's biography is included with this announcement.

In accordance with the constitution of Cromwell Corporation Limited and Listing Rule 14.4, members of Cromwell Corporation Limited will be invited to vote on the election of Ms Tang as Director at the Annual General Meeting of Cromwell Corporation Limited and the General Meeting of Cromwell Diversified Property Trust to be held in November 2021.

This announcement is made in accordance with Listing Rule 3.16.1.

Authorised for lodgement by Lucy Laakso (Company Secretary and Corporate Counsel) and Michael Wilde (Acting Chief Executive Officer).

Ends.

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Ms Jialei Tang



BFA Architectural Design, BA in Liberal Arts

Ms Tang has investment, executive and board experience in diverse industries including finance, real estate, hospitality, pharmaceuticals and technology, as well as across many geographies and jurisdictions including Singapore, the United States and China.

In the real estate sector, Ms Tang is actively involved in the evaluation, acquisition and planning of sea port terminal real estate, the development of the new UBS Singapore headquarters and the 1468-unit Parc Clematis residential complex in Singapore. Since 2019, Ms Tang has been the chief executive officer of Silver City Properties, LLC, a residential property investment and management company in the United States which owns and manages properties in New York. In the same year, Ms Tang took on the role as director at Ariva Hospitality Pte. Ltd., a hospitality management company, directing its rebranding and operations with a focus on sustainability while overseeing its expansion plans into the fund space.

Ms Tang joined the board of TauRx Pharmaceuticals Ltd in 2019, whose drug for therapeutic treatment of Alzheimer's Disease is in its phase III trials and will seek FDA, EMA and NMPA approval upon successful results. She also handles the communication and strategic planning for the family office's philanthropy including support for education, the Olympic movement, refugee relief and healthcare.

Ms Tang holds a double degree, Bachelor of Fine Arts in Architectural Design from the Parsons School of Design and Bachelor of Arts in Liberal Arts (Epistemology and Language) from Eugene Lang College of Liberal Arts at The New School. Ms Tang is a member of, and undertaking studies through, the Australian Institute of Company Directors. She will be pursuing a Master in Urban Planning at Harvard University in September 2021 (with graduation due in 2023).

ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a real estate investor and manager with operations on three continents and a global investor base. Cromwell is included in the S&P/ASX 200. As at 31 December 2020, Cromwell had a market capitalisation of \$2.3 billion, a direct property investment portfolio in Australia valued at \$3.0 billion and total assets under management of \$11.6 billion across Australia, New Zealand and Europe.