

14/07/2021

ASX Announcement (AMX)

AEROMETREX MANAGING DIRECTOR TO RETIRE AT THE END OF CALENDAR YEAR 2021

Aerometrex Limited (ASX: AMX) ("Aerometrex" or the "Company") announces the following changes to its Board and key executive team:

Aerometrex Chairman, Mr Mark Lindh, today announced that Managing Director and CEO Mr Mark Deuter has advised of his intention to retire at the end of calendar year 2021. By mutual agreement Mr Deuter and the Board of Aerometrex have agreed an effective date of 10 December 2021.

Mr Deuter joined Aerometrex as General Manager in 2005 and was appointed Chief Executive Officer and Managing Director following the Management Buyout in October 2011.

Mr Lindh said: "After a successful 16-year tenure with Aerometrex, Mark's leadership has been instrumental in establishing the Company as a leader in aerial photography, photogrammetry, LiDAR, and 3D modelling. Mark led the Company through its evolution to an ASX listed Company. We would like to thank Mark for his significant contributions and guidance of the Company and wish him well in his retirement."

Mr Deuter said: "I am proud and pleased to be leaving the company to which I have devoted the last 16 years in such good shape. The company's growth since 2011 has been impressive due to the hard work and dedication of our team. It has been an honour and a privilege to lead Aerometrex through this period but the time has come to pass the reins over to the next CEO. I look forward to meeting that person and providing them the best possible start in their role."

I am more convinced than ever of the strength of our business and the enormous potential ahead of it. It has been particularly pleasing that Aerometrex is now acknowledged around the world as a leader in the provision of aerial mapping services. I am confident that the opportunities presented to us will only increase."

The Board has commenced an executive search to appoint a successor to be based from the Company's head office in Adelaide.

This release is approved by the Board of Directors of Aerometrex Limited.

- ENDS -



ADDITIONAL INFORMATION

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ABOUT AEROMETREX

Aerometrex Limited is a professional geospatial technology business specialising in aerial photography, photogrammetry, LiDAR, 3D modelling and aerial imagery subscription services.

The company listed on the ASX in December 2019 to raise capital to fund its growth. The company has a clear strategy to provide value to its shareholders by providing high-quality, accurate aerial imagery and LiDAR products to a growing client base.

Aerometrex's MetroMap subscription product offering provides a diverse user base with high-quality, accurate, current aerial imagery across Australia at very high resolution.

AMX has strong Board and Executive teams, with a combined staff experience in the industry of 930 years total.

