

ASX Release, 15 July 2021**BOARD APPOINTMENTS**

The Board of BNK Banking Corporation Limited (ASX:BBC) (“BNK”, “Company” or the “Group”) is pleased to announce the further strengthening of its Board with the appointments of Ms Michelle Guthrie as an Independent Non-Executive Director and Mr Calvin Ng as a Non-Independent Non-Executive Director.

Both appointments have received the approval of APRA and are effective from today.

Ms Guthrie has extensive experience in media, entertainment, funds management, technology and professional services spanning more than 30 years, in both executive and non-executive roles. Ms Guthrie was Managing Director of the Australian Broadcasting Corporation (ABC) between 2016 and 2018. Prior to that, Ms Guthrie held senior management roles at leading media and technology companies in Asia, the UK and Australia, including Google, Star TV, BSkyB and Foxtel. Ms Guthrie spent several years as an equity adviser and investor for Providence Equity covering Asia Pacific, before moving to Singapore for a senior role as Managing Director, Partner Business Solutions, APAC, at Google. Ms Guthrie commenced her working career at Allen, Allen & Hemsley and holds a Bachelor of Arts and Bachelors of Laws (Sydney). She is currently a non-executive director of StarHub Limited, Hoppr Limited and Catapult Group International Limited and is Chair of Mighty Kingdom Limited.

Mr Ng has significant investment banking, mergers & acquisitions and funds management experience. He is a co-founder and Managing Director of the Aura Group, a fast growing funds and wealth management firm managing and advising over A\$850m in assets. He is also a co-founder of Finsure, which merged with Goldfields Money Limited in 2018 to form BNK. Mr Ng’s listed company experience includes 6 years as a director of Catapult from 2014 to 2019 where he played an integral role in Catapult’s IPO and ongoing capital management and M&A activities. Since the merger of Finsure and Goldfields, Mr Ng has consulted to BNK supporting capital management initiatives and the implementation of the Group’s securitisation warehouse arrangements. Mr Ng holds a Bachelor of Commerce and Bachelor of Laws (UNSW) and was admitted to practice in the Supreme Court of NSW in 2010. He is currently a non-executive director of Integrated Portfolio Solutions Pty Ltd, Institchu Holdings Pty Ltd and Bullion Asset Management Services Pte Ltd.

Commenting on the appointments, BNK Chairman Don Koch said, “We are pleased to welcome Michelle and Calvin to the Board of BNK. They both have extensive experience as listed company directors and will enhance the diversity of skills and experience of the Board as it guides the Group on its growth journey.”

Ms Guthrie and Mr Ng will offer themselves for election by shareholders at BNK’s 2021 Annual General Meeting to be held in November 2021.

This announcement has been authorised for release by the Board of Directors.

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Who is BNK Banking Corporation Limited?

BNK Banking Corporation Limited (BNK) is a diversified financial services company with two key operating divisions in banking and mortgage broking aggregation:

Bank

The company has operated as an APRA-regulated authorised deposit-taking institution (ADI) for over 38 years. As such our customers benefit from the Australian government deposit guarantee scheme for deposits up to A\$250,000.

The Bank provides simple and easy to understand deposit accounts, personal loans and mortgages under a number of brands: Goldfields Money, which is used in the Goldfields region of Western Australia, complemented by the Better Choice Home Loans brand, distributed via mortgage brokers nationally.

BNK Bank plans to offer a new range of product under the BNK brand later this year. The Company is continuing to develop its new digital banking platform which will enable it to deliver a broad range of banking products directly to customers, as well as through third party intermediaries across Australia.

Mortgage Aggregation

The Aggregation division, operating as Finsure, provides one of the largest distribution networks in the country as well as valuable market insights that assist BNK with product development. As at 31 March 2021 the business services 1,960 mortgage brokers and manages a loan book in excess of A\$52.2bn.

This unique combination allows BNK to develop competitive products that meet its changing customer needs, leveraging its low-cost, technology-driven model. BNK is focused on becoming a challenger bank of scale through building its product portfolio, growing its diversified distribution network and pursuing API-enabled partnering opportunities.

The Company is listed on the Australian Securities Exchange (ASX:BBC).

You can read more about us at www.bnk.com.au and www.finsure.com.au.