

To: ASX Market Announcements Office  
From: Victorian Funds Management Corporation (VFMC)  
Fax number: 1300 135 638  
Date: 20 July 2021  
Copy to: Eclipx Group Limited  
Pages: 5 (inclusive)

Dear ASX,

Please find attached a "Notice of Initial Substantial Holder" given by the Victorian Funds Management Corporation (VFMC).

If you have any questions, please call the undersigned.

Yours sincerely,



**Ben Pearn**  
Investment Compliance and Risk Manager

Direct: +61 3 9207 9174  
[bpearn@vfmc.vic.gov.au](mailto:bpearn@vfmc.vic.gov.au)

## Annexure A

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Transaction Type	Date of acquisition	Consideration (\$)	Class and number of securities
VFMC	Buy	5/07/2021	-16,006.20	7,210
VFMC	Buy	5/07/2021	-20,499.48	9,234
VFMC	Sell	15/06/2021	59,840.96	28,335
VFMC	Sell	15/06/2021	91,175.36	43,172
VFMC	Sell	11/06/2021	109,503.52	51,512
VFMC	Sell	11/06/2021	166,848.74	78,488
VFMC	Sell	10/06/2021	141,134.74	67,104
VFMC	Sell	10/06/2021	215,046.24	102,246
VFMC	Sell	9/06/2021	75,946.69	36,517
VFMC	Sell	9/06/2021	115,720.07	55,641
VFMC	Buy	14/05/2021	-23,771.27	12,060
VFMC	Buy	14/05/2021	-16,855.44	8,551
VFMC	Buy	14/05/2021	-22,027.78	11,175
VFMC	Buy	14/05/2021	-31,068.22	15,762
VFMC	Buy	13/05/2021	-111,098.86	55,877
VFMC	Buy	13/05/2021	-106,725.29	53,451
VFMC	Buy	13/05/2021	-2,226.29	1,107
VFMC	Buy	13/05/2021	-139,509.01	69,870
VFMC	Buy	13/05/2021	-145,223.63	73,040
VFMC	Buy	13/05/2021	-2,910.06	1,447
VFMC	Buy	12/05/2021	-17,717.56	8,788
VFMC	Buy	12/05/2021	-11,897.54	5,898
VFMC	Buy	12/05/2021	-23,152.99	11,484
VFMC	Buy	12/05/2021	-15,548.70	7,708
VFMC	Buy	6/05/2021	-256,276.43	118,781
VFMC	Buy	6/05/2021	-334,964.59	155,252
VFMC	Sell	8/04/2021	4,784.67	2,436
VFMC	Sell	8/04/2021	6,136.00	3,124

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Eclipx Group Limited**ACN/ARSN **131 557 901****1. Details of substantial holder (1)**Name **Victorian Funds Management Corporation (VFMC)**ACN/ARSN (if applicable) **ABN 27 691 254 157**The holder became a substantial holder on **16/07/2021****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary Shares</b>	<b>16,154,284</b>	<b>16,154,284</b>	<b>5.036%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Victorian Funds Management Corporation (VFMC)</b>	<b>Power to exercise voting rights and/or dispose of the securities under Client Agreements with the Investment Manager</b>	<b>Ordinary Shares 16,154,284</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Victorian Funds Management Corporation (VFMC)</b>	<b>State Street Australia Limited</b>	<b>State Street Australia Limited</b>	<b>Ordinary Shares 16,154,284</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Refer to Annexure A</b>				

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## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>Refer to Item 3</b>	

## 7. Addresses

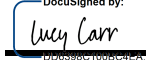
The addresses of persons named in this form are as follows:

Name	Address
<b>Victorian Funds Management Corporation (VFMC)</b>	<b>Level 13, 101 Collins St, Melbourne, VIC 3000</b>
<b>State Street Australia Limited</b>	<b>Level 14, 420 George St, Sydney NSW 2000</b>

## Signature

print name **Lucy Carr** capacity **Chief Risk Officer**

sign here

DocuSigned by:  
  
0103500C700B0C1E8A

date **20/07/2021**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

