

Announcement Summary

Entity name

XERO LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday July 22, 2021

The +securities to be quoted are:

𝔅 +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
XRO	ORDINARY FULLY PAID	9,362	21/07/2021
XRO	ORDINARY FULLY PAID	2,500	22/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

XERO LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type ARBN Registration number 160661183

1.3 ASX issuer code XRO

1.4 The announcement is

C New announcement

1.5 Date of this announcement

22/7/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are: ☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are: ☑ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an

Appendix 3B

Existing +securities converting into additional +securities in an existing class					
FROM (Existing Class) ASX +security code and description XROAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES					
TO (Existing Class) ASX +security code and description XRO : ORDINARY FULLY PAID					
Please state the number of options that were exercised or other +convertible securities that were converted 9,362	The first date the options were exercised or other +convertible securities were converted 21/7/2021	The last date the options were exercised or other +convertible securities were converted 21/7/2021			

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)? 🕑 No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

C An issue of new +securities

The underlying securities being received by the holder are: S Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

C Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate? C No

Issue date

21/7/2021

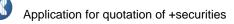
Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class? C Yes





Issue details

Number of +securities to be quoted 5,000			
Are the +securities being issued for a cash consideration ⓒ Yes	1?		
In what currency is the cash consideration being paid?	What is the issue price per +security?		
AUD - Australian Dollar	AUD 53.76000000		
Any other information the entity wishes to provide about	the +securities to be quoted		
Number of +securities to be quoted 3,612			
Are the +securities being issued for a cash consideration? ☞ Yes			
In what currency is the cash consideration being paid?	What is the issue price per +security?		
AUD - Australian Dollar	AUD 37.67000000		
Any other information the entity wishes to provide about the +securities to be quoted			
Number of +securities to be quoted 750			
Are the +securities being issued for a cash consideration? ☞ Yes			
In what currency is the cash consideration being paid?	What is the issue price per +security?		
AUD - Australian Dollar	AUD 56.2000000		
Any other information the entity wishes to provide about the +securities to be quoted			



Existing +securities converting into additional +securities in an existing class

FROM (Existing Class) ASX +security code and description

XROAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class) ASX +security code and description

XRO : ORDINARY FULLY PAID

Please state the number of options	The first date the options were
that were exercised or other	exercised or other +convertible
+convertible securities that were	securities were converted
converted	22/7/2021

2,500

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

The last date the options were

securities were converted

22/7/2021

exercised or other +convertible

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

C An issue of new +securities

The underlying securities being received by the holder are: ☑ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme? ☑ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Issue date

22/7/2021



Issue details

Number of +securities to be quoted				
1,500				
Are the +securities being issued for a cash consideration ⓒ Yes	?			
In what currency is the cash consideration being paid?	What is the issue price per +security?			
AUD - Australian Dollar	AUD 18.81000000			
Any other information the entity wishes to provide about the +securities to be quoted				
Number of +securities to be quoted				
1,000				
Are the +securities being issued for a cash consideration?				
€ Yes				
In what currency is the cash consideration being paid?	What is the issue price per +security?			
AUD - Australian Dollar	AUD 25.75000000			
Any other information the entity wishes to provide about the +securities to be quoted				



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will

comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
XRO : ORDINARY FULLY PAID	148,328,769

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
XROAK : RESTRICTED STOCK UNIT	326,877
XROAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,868,614