



ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

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Fred Bart steps down and Peter Leahy AC appointed Chair of EOS

Canberra, 27 July 2021

Fred Bart has announced his decision to step down as a Director and Chair of the Board of Electro Optic Systems Holdings Limited (“EOS” or “Company”) (ASX: EOS) effective immediately. The EOS Board has appointed Peter Leahy AC to the Chair role, and a global executive search firm has been appointed to conduct the search for a replacement Director.

Fred Bart has been the Chair of EOS since listing in 2002 and has overseen tremendous growth and success of the company. However, given the increasing time commitments of his other business interests, Fred has decided that now is an opportune time to step down.

Peter Leahy AC retired from the Australian Army in July 2008 as a Lieutenant General in the position of Chief of Army, a position he held for six years. He has been a Director of EOS since 2008, and a member of the Nominations and Remuneration Committee. Peter has vacated the position of Chair of the Audit and Risk Committee, and EOS welcomes David Black to the role. In other work related to Boards, Peter is a Director of Codan Limited and was a Director and Chair of Citadel Group Limited before it went private. He is a Professor and the foundation Director of the National Security Institute at the University of Canberra and is a graduate of the Australian Institute of Company Directors. Among his qualifications Peter holds a BA (Military Studies) and a Master of Military Arts and Science. He is a graduate of both the Australian and the United States Army Command and General Staff Colleges, a Fellow of the Australian College of Defence and Strategic Studies and a graduate of the British Higher Command and Staff Course.

Announcing Fred Bart’s retirement from the Board, Peter Leahy, Chair of EOS said:

“On behalf of EOS and its Board of Directors I would like to thank Fred for his tireless commitment, for over more than two decades, to the company, our shareholders and the clients and communities that we serve. Fred’s leadership has been exemplary and his commercial acumen invaluable. We wish Fred all the best for the future.”

This announcement has been authorised for release to the ASX by Dr Ben Greene, Director.

Further information:

Dr Ben Greene:

Group CEO

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in three sectors: Defence, Space and Communications

- EOS Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) for land warfare. Its key products are next-generation remote weapon systems, vehicle turrets and counter-UAS systems.
- EOS Space Systems specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space. This information has both military and commercial applications, including managing space assets to avoid collisions with space debris, missile defence, space control and space protection.
- EOS Communications Systems provides global satellite communications services and systems. It specialises in innovative optical, microwave and on-the-move radio and satellite solutions that deliver high speed, resilient and assured satellite communications anywhere in the world.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of the announcement.