

NEWS RELEASE

27 July 2021

NOTICE OF SHARE BUYBACK

Deep Yellow Limited (ASX:DYL) (**Deep Yellow** or **Company**) advises that 1,537,777 ordinary shares previously issued to Staff as incentive loan shares have not met the relevant vesting criteria.

As a result these shares will be bought back by the Company and cancelled in accordance with the terms of the Deep Yellow Loan Share Plan. An Appendix 3C follows and provides notice of the buyback which will occur following the statutory notice period.

Yours faithfully



MARK PITTS
Company Secretary
Deep Yellow Limited

This ASX announcement was authorised for release by Mr Mark Pitts, Company Secretary, for and on behalf of the Board of Deep Yellow Limited.

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About Deep Yellow Limited

Deep Yellow Limited is a differentiated, advanced uranium exploration company, in pre-development phase, implementing a contrarian strategy to grow shareholder wealth. This strategy is founded upon growing the existing uranium resources across the Company's uranium projects in Namibia and the pursuit of accretive, counter-cyclical acquisitions to build a global, geographically diverse asset portfolio. A PFS has recently been completed on its Tumas Project in Namibia and a DFS commenced February 2021. The Company's cornerstone suite of projects in Namibia is situated within a top-ranked African mining destination in a jurisdiction that has a long, well-regarded history of safely and effectively developing and regulating its considerable uranium mining industry.

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DYL: ASX & NSX (Namibia)
DYLLF: OTCQX



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