

ASX:ACF

Acrow Formwork and Construction Services Limited

C/- Level 5, 126 Phillip Street

Sydney NSW 2000



ASX Release

28 July 2021

Cleansing Notice Under Section 708A(5)(e) of the Corporations Act

Acrow Formwork and Construction Services Limited (ASX:ACF) (Acrow or the Company) has today issued 27,631,579 fully paid ordinary shares (**Shares**) upon completion of the placement announced on 22 July 2021 and as set out in the Appendix 2A dated today.

In accordance with section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) Acrow advises that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - b. section 674 of the Corporations Act; and
3. as at the date of this notice there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act.

This release was approved by the Acrow Board of Directors.

-ENDS-

About Acrow

Acrow is a leading hirer of formwork and scaffolding systems to large construction and civil infrastructure providers across Australia, operating a network of formwork and scaffolding branches in six states and employing approximately 245 people. The business services a diversified customer base of approximately 1,300 customers.

Acrow has a high quality and versatile portfolio of assets and has identified a number of near term growth opportunities, most particularly through the investment in capital equipment to take advantage of a range of opportunities in the growing East Coast civil infrastructure market, particularly in New South Wales and Victoria where the business is still underrepresented.

For further information, please contact:

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