

28 July 2021

ASX Release

Update on Boral takeover offer

Seven Group Holdings Limited ("**SGH**") refers to the off-market takeover offer ("**Offer**") for all of the ordinary shares it does not own in Boral Limited ("**Boral**"), announced on 10 May 2021.

As set out in the updated substantial holder notice lodged today, acceptances have now been received under the Offer such that SGH's aggregate interest in Boral Shares is up to 61.87%.

Offer Period

The Offer is scheduled to close at 7.00pm (Sydney time) on Thursday, 29 July 2021.

SGH confirms that the Offer Period will not be extended.

On-market transactions

As set out in the Bidder's Statement for the Offer, SGH confirms that Barrenjoey Markets Pty Limited has been appointed to purchase Boral Shares on-market during the Offer Period for prices at or below the Offer price.

Information Line

Boral shareholders who have any questions in relation to the Offer, or want to request a new Acceptance Form, should call the SGH Offer Information line on the following numbers:

Within Australia: 1300 080 794 (toll-free)

Outside Australia: +61 2 8023 5468

Please note that all calls to these numbers will be recorded.

This release has been authorised to be given to ASX by the Managing Director and CEO of Seven Group Holdings Limited.

Ends.

Media contacts and details: Lauren Thompson +61 438 954 729 / Courtney Howe +61 404 310 364

Seven Group Holdings Limited is a leading Australian diversified operating and investment group with market leading businesses and investments in industrial services, media and energy. In industrial services, WesTrac Group is the sole authorised Caterpillar dealer in Western Australia, New South Wales and the Australian Capital Territory. WesTrac is one of Caterpillar's top dealers globally (by sales value). SGH owns Coates Hire, Australia's largest nationwide industrial and general equipment hire business. SGH also has an interest of up to approximately 61.9% in Boral, an international building products and construction materials group. In energy, SGH has a 30.0% shareholding in Beach Energy and has interests in oil and gas projects in Australia and the United States. In media, SGH has a 40.2% shareholding in Seven West Media, one of Australia's largest multiple platform media companies, including the Seven Network and The West.

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