

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CAPRICORN METALS LTD
ABN	84 121 700 105

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Clark
Date of last notice	19 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Samoz Pty Ltd <Clark Family Trust> ("Samoz") <i>Director & Beneficiary of Trust</i> Mark Clark Superannuation Pty Ltd ('MCS') <Mark Clark Super Fund A/C> <i>Director & Beneficiary</i> Sarah Anne Clark ("SAC") <i>Spouse</i>
Date of change	28 July 2021
No. of securities held prior to change	Samoz: 14,000,000 ordinary shares, 8,000,000 unquoted options exercise price \$0.60 per share expiry date 30 August 2022 MCS: 12,000 ordinary shares SAC: 40,000 ordinary shares
Class	Ordinary shares
Number acquired	8,000,000 fully paid ordinary shares
Number disposed	8,000,000 unquoted options over shares - exercised
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$4,800,000
No. of securities held after change	Samoz: 22,000,000 ordinary shares MCS: 12,000 ordinary shares SAC: 40,000 ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of options

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CAPRICORN METALS LTD
ABN	84 121 700 105

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Donald Mark Okeby
Date of last notice	2 September 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>a) Liberty Management Pty Ltd <Liberty Superfund A/C> <i>Director and Member</i></p> <p>b) Liberty Management Pty Ltd <Liberty A/C> <i>Director & Beneficiary</i></p>
Date of change	28 July 2021
No. of securities held prior to change	<p>a) 4,615,385 ordinary shares</p> <p>b) 2,000,000 unquoted options, exercise price \$0.60 per share, expiry date 30 August 2022</p>
Class	Ordinary shares
Number acquired	2,000,000 fully paid ordinary shares
Number disposed	2,000,000 unquoted options over shares - exercised
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,200,000
No. of securities held after change	<p>a) 4,615,385 ordinary shares - Liberty Management Pty Ltd <Liberty Superfund A/C></p> <p>b) 2,000,000 ordinary shares – Liberty Management Pty Ltd <Liberty A/C></p>

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options
---	---------------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.