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30 July 2021

Market Announcements Office
ASX Limited
Level 4, North Tower, Rialto
525 Collins Street
MELBOURNE, VIC 3000

Dear Sir / Madam,

Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

This notice is given by PointsBet Holdings Limited (ACN 621 179 351) (ASX: PBH) (**PointsBet**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) as modified by the Australian Securities and Investments Commission (Non-traditional Rights Issue) Instrument 2016/84 (**Corporations Act**).

PointsBet announced today a fully underwritten accelerated pro-rata renounceable offer with retail rights trading (**Entitlement Offer**) of 1 fully paid ordinary share in PointsBet (**Shares**) for 9 Shares held by eligible PointsBet shareholders (**Eligible Shareholders**) as at 7.00 pm (AEST) on Wednesday, 4 August 2021. The Entitlement Offer is being conducted at an issue price of \$8.00 per new Share to raise approximately \$184.9 million.

PointsBet advises that:

1. the Shares to be issued pursuant to the Entitlement Offer will be offered for issue without disclosure to Eligible Shareholders under part 6D.2 of the Corporations Act;
2. this notice is being given under section 708AA(2)(f) of the Corporations Act;
3. as at the date of this notice, PointsBet has complied with:
 - (a) the provisions of chapter 2M of the Corporations Act as they apply to PointsBet; and
 - (b) section 674 of the Corporations Act;
4. as at the date of this notice, there is no excluded information of the kind referred to in sections 708AA(8) and (9) of the Corporations Act that is required to be set out in this notice under section 708AA(7)(d) of the Corporations Act; and
5. the potential effect of the Shares issued pursuant to the Entitlement Offer on the control of PointsBet, and the consequences of that effect, will depend upon a number of factors, including investor demand and existing relationships. At this time, the issue of Shares under the Entitlement Offer is not expected to have a material effect or consequence upon the control of PointsBet given:
 - (a) that the Entitlement Offer is structured as a pro-rata issue and is fully underwritten; and
 - (b) the current level of holdings of substantial holders (based on the substantial holding notices that have been provided to PointsBet and lodged with the ASX on, or before, the date of this notice).

Authorised by the board of directors of PointsBet.

Yours faithfully,



Andrew Hensher
Group General Counsel and Company Secretary