

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Elders Limited  
 ACN/ARSN 004 336 636

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including Vanguard Investments Australia Ltd. and those listed in Annexure A)  
 ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 28 July 2021

The previous notice was given to the company on 19 February 2020

The previous notice was dated 19 February 2020

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
28 July 2021	Vanguard Investments Australia Ltd.	Vanguard Investments Australia Ltd. has ceased to be the Investment Manager for an institutional client mandate and as a result has ceased to hold a relevant interest in the shares held within that mandate.	Nil – There is no sell down activity associated with this change.	155,553 shares	Vanguard Group now holds 4.997% of voting power
See <b>Annexure A</b> for all other transactions					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

**Signature**

print name Shawn Acker capacity Compliance Manager

sign here  date 30 July 2021

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
  - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
  - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
  - (4) Include details of:
    - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
    - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (6) The voting shares of a company constitute one class unless divided into separate classes.
  - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

To Company Elders Limited  
ACN/ARSN 004 336 636

Substantial Holder Name Vanguard Group  
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
24-Feb-2020	The Vanguard Group, Inc.	BUY	8.17	Ordinary	36,613	36,613
26-Feb-2020	The Vanguard Group, Inc.	BUY	8.11	Ordinary	74,079	74,079
4-Mar-2020	The Vanguard Group, Inc.	SELL	7.75	Ordinary	(3,391)	(3,391)
4-Mar-2020	The Vanguard Group, Inc.	BUY	7.92	Ordinary	7,357	7,357
4-Mar-2020	The Vanguard Group, Inc.	BUY	7.92	Ordinary	406	406
4-Mar-2020	The Vanguard Group, Inc.	BUY	7.92	Ordinary	99	99
6-Mar-2020	The Vanguard Group, Inc.	BUY	8.64	Ordinary	1,298	1,298
13-Mar-2020	The Vanguard Group, Inc.	BUY	8.15	Ordinary	72,304	72,304
19-Mar-2020	The Vanguard Group, Inc.	BUY	8.02	Ordinary	2,518	2,518
19-Mar-2020	The Vanguard Group, Inc.	BUY	8.02	Ordinary	81,941	81,941
20-Mar-2020	The Vanguard Group, Inc.	BUY	7.65	Ordinary	9,610	9,610
20-Mar-2020	The Vanguard Group, Inc.	BUY	7.65	Ordinary	3,633	3,633
24-Mar-2020	The Vanguard Group, Inc.	BUY	7.46	Ordinary	4,343	4,343
26-Mar-2020	The Vanguard Group, Inc.	BUY	7.51	Ordinary	5,851	5,851
27-Mar-2020	The Vanguard Group, Inc.	BUY	7.34	Ordinary	2,799	2,799
6-Apr-2020	The Vanguard Group, Inc.	BUY	8.31	Ordinary	3,547	3,547
7-Apr-2020	The Vanguard Group, Inc.	BUY	8.25	Ordinary	15,773	15,773
22-Apr-2020	The Vanguard Group, Inc.	SELL	8.30	Ordinary	(7,183)	(7,183)
13-May-2020	The Vanguard Group, Inc.	BUY	9.05	Ordinary	3,520	3,520
9-Jun-2020	The Vanguard Group, Inc.	SELL	9.34	Ordinary	(60,120)	(60,120)
9-Jun-2020	The Vanguard Group, Inc.	BUY	9.44	Ordinary	150	150
19-Jun-2020	The Vanguard Group, Inc.	SELL	9.65	Ordinary	(20,869)	(20,869)
18-Aug-2020	The Vanguard Group, Inc.	SELL	10.30	Ordinary	(6,097)	(6,097)
18-Aug-2020	The Vanguard Group, Inc.	BUY	10.30	Ordinary	6,097	6,097
1-Sep-2020	The Vanguard Group, Inc.	SELL	10.03	Ordinary	(60,974)	(60,974)
1-Sep-2020	The Vanguard Group, Inc.	BUY	10.03	Ordinary	60,974	60,974
18-Sep-2020	The Vanguard Group, Inc.	SELL	10.21	Ordinary	(6,925)	(6,925)
18-Sep-2020	The Vanguard Group, Inc.	SELL	10.21	Ordinary	(656)	(656)
29-Sep-2020	The Vanguard Group, Inc.	SELL	10.91	Ordinary	(64,041)	(64,041)
29-Sep-2020	The Vanguard Group, Inc.	BUY	10.91	Ordinary	64,041	64,041
16-Oct-2020	The Vanguard Group, Inc.	BUY	11.99	Ordinary	2,155	2,155
24-Nov-2020	The Vanguard Group, Inc.	BUY	10.58	Ordinary	7,375	7,375
17-Dec-2020	The Vanguard Group, Inc.	BUY	9.97	Ordinary	602	602
18-Dec-2020	The Vanguard Group, Inc.	SELL	10.05	Ordinary	(15,904)	(15,904)
18-Dec-2020	The Vanguard Group, Inc.	BUY	10.05	Ordinary	5,242	5,242
18-Dec-2020	The Vanguard Group, Inc.	SELL	10.05	Ordinary	(318)	(318)
22-Feb-2021	The Vanguard Group, Inc.	SELL	11.15	Ordinary	(3,251)	(3,251)
25-Feb-2021	The Vanguard Group, Inc.	BUY	11.23	Ordinary	216	216
5-Mar-2021	The Vanguard Group, Inc.	BUY	11.51	Ordinary	4,465	4,465
19-Mar-2021	The Vanguard Group, Inc.	BUY	12.36	Ordinary	4,671	4,671
19-Mar-2021	The Vanguard Group, Inc.	SELL	12.36	Ordinary	(1,607)	(1,607)
22-Mar-2021	The Vanguard Group, Inc.	BUY	12.55	Ordinary	12,272	12,272
22-Mar-2021	The Vanguard Group, Inc.	BUY	12.55	Ordinary	5,664	5,664
23-Mar-2021	The Vanguard Group, Inc.	BUY	12.49	Ordinary	114	114
30-Mar-2021	The Vanguard Group, Inc.	BUY	12.34	Ordinary	9,196	9,196
31-Mar-2021	The Vanguard Group, Inc.	BUY	12.46	Ordinary	4,030	4,030
1-Apr-2021	The Vanguard Group, Inc.	BUY	12.61	Ordinary	3,660	3,660
6-Apr-2021	The Vanguard Group, Inc.	BUY	12.53	Ordinary	2,821	2,821
7-Apr-2021	The Vanguard Group, Inc.	BUY	12.53	Ordinary	2,745	2,745
9-Apr-2021	The Vanguard Group, Inc.	BUY	12.55	Ordinary	3,224	3,224
13-Apr-2021	The Vanguard Group, Inc.	BUY	12.61	Ordinary	2,745	2,745
13-Apr-2021	The Vanguard Group, Inc.	BUY	12.61	Ordinary	2,418	2,418
14-Apr-2021	The Vanguard Group, Inc.	BUY	12.70	Ordinary	2,418	2,418
19-Apr-2021	The Vanguard Group, Inc.	BUY	12.58	Ordinary	4,030	4,030
19-Apr-2021	The Vanguard Group, Inc.	SELL	12.60	Ordinary	(243)	(243)
20-Apr-2021	The Vanguard Group, Inc.	SELL	12.40	Ordinary	(7,142)	(7,142)
23-Apr-2021	The Vanguard Group, Inc.	BUY	12.41	Ordinary	2,745	2,745
26-Apr-2021	The Vanguard Group, Inc.	BUY	12.33	Ordinary	5,490	5,490
26-Apr-2021	The Vanguard Group, Inc.	BUY	12.33	Ordinary	5,490	5,490

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
27-Apr-2021	The Vanguard Group, Inc.	SELL	12.25	Ordinary	(141)	(141)
7-May-2021	The Vanguard Group, Inc.	SELL	11.58	Ordinary	(360)	(360)
10-May-2021	The Vanguard Group, Inc.	BUY	11.61	Ordinary	2,821	2,821
18-May-2021	The Vanguard Group, Inc.	BUY	11.78	Ordinary	95	95
19-May-2021	The Vanguard Group, Inc.	BUY	11.72	Ordinary	6,448	6,448
19-May-2021	The Vanguard Group, Inc.	BUY	11.72	Ordinary	2,418	2,418
27-May-2021	The Vanguard Group, Inc.	BUY	11.10	Ordinary	2,745	2,745
3-Jun-2021	The Vanguard Group, Inc.	BUY	11.15	Ordinary	2,821	2,821
16-Jun-2021	The Vanguard Group, Inc.	BUY	11.89	Ordinary	1,612	1,612
17-Jun-2021	The Vanguard Group, Inc.	BUY	11.82	Ordinary	4,030	4,030
18-Jun-2021	The Vanguard Group, Inc.	BUY	11.72	Ordinary	1,686	1,686
22-Jun-2021	The Vanguard Group, Inc.	BUY	11.76	Ordinary	2,436	2,436
23-Jun-2021	The Vanguard Group, Inc.	BUY	11.71	Ordinary	620	620
24-Jun-2021	The Vanguard Group, Inc.	BUY	11.85	Ordinary	3,248	3,248
30-Jun-2021	The Vanguard Group, Inc.	BUY	11.55	Ordinary	2,030	2,030
1-Jul-2021	The Vanguard Group, Inc.	BUY	11.44	Ordinary	3,654	3,654
1-Jul-2021	The Vanguard Group, Inc.	BUY	11.52	Ordinary	22,601	22,601
6-Jul-2021	The Vanguard Group, Inc.	BUY	11.13	Ordinary	2,436	2,436
9-Jul-2021	The Vanguard Group, Inc.	BUY	11.07	Ordinary	3,248	3,248
13-Jul-2021	The Vanguard Group, Inc.	BUY	11.00	Ordinary	5,278	5,278
20-Jul-2021	The Vanguard Group, Inc.	BUY	11.73	Ordinary	1,025	1,025
21-Jul-2021	The Vanguard Group, Inc.	BUY	11.43	Ordinary	4,872	4,872
26-Jul-2021	The Vanguard Group, Inc.	BUY	11.54	Ordinary	6,919	6,919
28-Jul-2021	The Vanguard Group, Inc.	BUY	11.45	Ordinary	6,150	6,150
26-Feb-2020	Vanguard Investments Australia Ltd.	BUY	8.15	Ordinary	3,088	3,088
27-Feb-2020	Vanguard Investments Australia Ltd.	BUY	8.08	Ordinary	10,245	10,245
28-Feb-2020	Vanguard Investments Australia Ltd.	BUY	7.75	Ordinary	5,270	5,270
28-Feb-2020	Vanguard Investments Australia Ltd.	BUY	7.75	Ordinary	13,558	13,558
28-Feb-2020	Vanguard Investments Australia Ltd.	BUY	7.74	Ordinary	2,850	2,850
2-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.53	Ordinary	1,818	1,818
3-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.78	Ordinary	5,157	5,157
4-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.92	Ordinary	3,264	3,264
5-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.59	Ordinary	4,404	4,404
9-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.42	Ordinary	6,370	6,370
9-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.42	Ordinary	5,888	5,888
10-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.72	Ordinary	29,712	29,712
10-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.72	Ordinary	7,348	7,348
11-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.50	Ordinary	4,450	4,450
11-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.50	Ordinary	3,560	3,560
12-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.03	Ordinary	5,340	5,340
12-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.03	Ordinary	3,026	3,026
12-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.03	Ordinary	14,897	14,897
13-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.17	Ordinary	8,825	8,825
13-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.17	Ordinary	5,370	5,370
13-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.17	Ordinary	9,036	9,036
16-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.60	Ordinary	6,265	6,265
17-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.17	Ordinary	4,600	4,600
18-Mar-2020	Vanguard Investments Australia Ltd.	SELL	8.12	Ordinary	(10,337)	(10,337)
18-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.12	Ordinary	5,490	5,490
18-Mar-2020	Vanguard Investments Australia Ltd.	BUY	8.12	Ordinary	6,004	6,004
19-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.62	Ordinary	4,186	4,186
20-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.62	Ordinary	5,797	5,797
23-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.31	Ordinary	2,618	2,618
26-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.48	Ordinary	2,880	2,880
27-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.46	Ordinary	5,307	5,307
27-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.50	Ordinary	368	368
27-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.46	Ordinary	14,059	14,059
27-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.50	Ordinary	975	975
27-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.46	Ordinary	2,596	2,596
27-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.50	Ordinary	180	180
27-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.34	Ordinary	5,000	5,000
27-Mar-2020	Vanguard Investments Australia Ltd.	SELL	7.34	Ordinary	(5,400)	(5,400)
31-Mar-2020	Vanguard Investments Australia Ltd.	BUY	7.52	Ordinary	4,000	4,000
1-Apr-2020	Vanguard Investments Australia Ltd.	BUY	7.86	Ordinary	12,881	12,881
1-Apr-2020	Vanguard Investments Australia Ltd.	BUY	7.86	Ordinary	2,639	2,639
2-Apr-2020	Vanguard Investments Australia Ltd.	BUY	8.05	Ordinary	3,105	3,105

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
3-Apr-2020	Vanguard Investments Australia Ltd.	BUY	8.25	Ordinary	1,120	1,120
7-Apr-2020	Vanguard Investments Australia Ltd.	BUY	8.12	Ordinary	2,938	2,938
7-Apr-2020	Vanguard Investments Australia Ltd.	BUY	8.12	Ordinary	6,895	6,895
8-Apr-2020	Vanguard Investments Australia Ltd.	BUY	8.14	Ordinary	13,132	13,132
9-Apr-2020	Vanguard Investments Australia Ltd.	SELL	8.22	Ordinary	(6,880)	(6,880)
9-Apr-2020	Vanguard Investments Australia Ltd.	BUY	8.22	Ordinary	6,834	6,834
14-Apr-2020	Vanguard Investments Australia Ltd.	SELL	8.57	Ordinary	(9,793)	(9,793)
14-Apr-2020	Vanguard Investments Australia Ltd.	SELL	8.57	Ordinary	(3,041)	(3,041)
15-Apr-2020	Vanguard Investments Australia Ltd.	BUY	8.47	Ordinary	4,000	4,000
21-Apr-2020	Vanguard Investments Australia Ltd.	BUY	8.34	Ordinary	4,000	4,000
21-Apr-2020	Vanguard Investments Australia Ltd.	BUY	8.34	Ordinary	3,400	3,400
23-Apr-2020	Vanguard Investments Australia Ltd.	BUY	8.29	Ordinary	3,000	3,000
28-Apr-2020	Vanguard Investments Australia Ltd.	BUY	8.57	Ordinary	3,636	3,636
29-Apr-2020	Vanguard Investments Australia Ltd.	BUY	8.57	Ordinary	1,803	1,803
30-Apr-2020	Vanguard Investments Australia Ltd.	BUY	8.67	Ordinary	2,404	2,404
1-May-2020	Vanguard Investments Australia Ltd.	BUY	8.65	Ordinary	4,120	4,120
1-May-2020	Vanguard Investments Australia Ltd.	BUY	8.65	Ordinary	3,090	3,090
4-May-2020	Vanguard Investments Australia Ltd.	BUY	9.07	Ordinary	5,824	5,824
5-May-2020	Vanguard Investments Australia Ltd.	SELL	9.17	Ordinary	(2,523)	(2,523)
8-May-2020	Vanguard Investments Australia Ltd.	BUY	9.22	Ordinary	209	209
12-May-2020	Vanguard Investments Australia Ltd.	BUY	9.25	Ordinary	2,940	2,940
13-May-2020	Vanguard Investments Australia Ltd.	SELL	9.05	Ordinary	(3,525)	(3,525)
13-May-2020	Vanguard Investments Australia Ltd.	BUY	9.05	Ordinary	3,150	3,150
19-May-2020	Vanguard Investments Australia Ltd.	BUY	10.28	Ordinary	4,200	4,200
20-May-2020	Vanguard Investments Australia Ltd.	BUY	9.98	Ordinary	1,791	1,791
20-May-2020	Vanguard Investments Australia Ltd.	BUY	9.98	Ordinary	3,136	3,136
22-May-2020	Vanguard Investments Australia Ltd.	BUY	9.72	Ordinary	2,364	2,364
25-May-2020	Vanguard Investments Australia Ltd.	BUY	9.63	Ordinary	1,970	1,970
26-May-2020	Vanguard Investments Australia Ltd.	BUY	9.65	Ordinary	16,832	16,832
26-May-2020	Vanguard Investments Australia Ltd.	BUY	9.65	Ordinary	2,955	2,955
27-May-2020	Vanguard Investments Australia Ltd.	BUY	9.50	Ordinary	16,391	16,391
29-May-2020	Vanguard Investments Australia Ltd.	BUY	9.91	Ordinary	12,369	12,369
29-May-2020	Vanguard Investments Australia Ltd.	BUY	9.95	Ordinary	3,090	3,090
1-Jun-2020	Vanguard Investments Australia Ltd.	BUY	9.74	Ordinary	3,647	3,647
5-Jun-2020	Vanguard Investments Australia Ltd.	BUY	9.53	Ordinary	2,592	2,592
5-Jun-2020	Vanguard Investments Australia Ltd.	BUY	9.53	Ordinary	3,240	3,240
11-Jun-2020	Vanguard Investments Australia Ltd.	BUY	9.33	Ordinary	3,240	3,240
15-Jun-2020	Vanguard Investments Australia Ltd.	BUY	9.25	Ordinary	4,440	4,440
16-Jun-2020	Vanguard Investments Australia Ltd.	BUY	9.48	Ordinary	2,180	2,180
17-Jun-2020	Vanguard Investments Australia Ltd.	BUY	9.62	Ordinary	3,255	3,255
19-Jun-2020	Vanguard Investments Australia Ltd.	BUY	9.65	Ordinary	428	428
23-Jun-2020	Vanguard Investments Australia Ltd.	SELL	9.67	Ordinary	(9,596)	(9,596)
23-Jun-2020	Vanguard Investments Australia Ltd.	SELL	9.67	Ordinary	(3,570)	(3,570)
25-Jun-2020	Vanguard Investments Australia Ltd.	BUY	9.36	Ordinary	4,853	4,853
29-Jun-2020	Vanguard Investments Australia Ltd.	BUY	9.36	Ordinary	5,353	5,353
30-Jun-2020	Vanguard Investments Australia Ltd.	SELL	9.42	Ordinary	(9,723)	(9,723)
16-Jul-2020	Vanguard Investments Australia Ltd.	SELL	10.25	Ordinary	(1,800)	(1,800)
30-Jul-2020	Vanguard Investments Australia Ltd.	BUY	10.50	Ordinary	2,522	2,522
5-Aug-2020	Vanguard Investments Australia Ltd.	BUY	10.29	Ordinary	2,880	2,880
7-Aug-2020	Vanguard Investments Australia Ltd.	BUY	10.12	Ordinary	3,840	3,840
12-Aug-2020	Vanguard Investments Australia Ltd.	BUY	10.00	Ordinary	5,003	5,003
21-Aug-2020	Vanguard Investments Australia Ltd.	BUY	10.26	Ordinary	2,416	2,416
25-Aug-2020	Vanguard Investments Australia Ltd.	BUY	10.18	Ordinary	2,910	2,910
1-Sep-2020	Vanguard Investments Australia Ltd.	BUY	9.99	Ordinary	78,947	78,947
1-Sep-2020	Vanguard Investments Australia Ltd.	BUY	9.99	Ordinary	3,168	3,168
4-Sep-2020	Vanguard Investments Australia Ltd.	BUY	10.28	Ordinary	1,186	1,186
7-Sep-2020	Vanguard Investments Australia Ltd.	BUY	10.17	Ordinary	2,496	2,496
9-Sep-2020	Vanguard Investments Australia Ltd.	BUY	9.94	Ordinary	3,438	3,438
16-Sep-2020	Vanguard Investments Australia Ltd.	BUY	10.39	Ordinary	955	955
18-Sep-2020	Vanguard Investments Australia Ltd.	BUY	10.22	Ordinary	1,552	1,552
18-Sep-2020	Vanguard Investments Australia Ltd.	BUY	10.22	Ordinary	970	970
21-Sep-2020	Vanguard Investments Australia Ltd.	BUY	10.30	Ordinary	594	594
24-Sep-2020	Vanguard Investments Australia Ltd.	SELL	10.75	Ordinary	(2,404)	(2,404)
25-Sep-2020	Vanguard Investments Australia Ltd.	BUY	10.83	Ordinary	1,970	1,970
28-Sep-2020	Vanguard Investments Australia Ltd.	BUY	10.85	Ordinary	1,803	1,803
29-Sep-2020	Vanguard Investments Australia Ltd.	BUY	10.94	Ordinary	594	594

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
30-Sep-2020	Vanguard Investments Australia Ltd.	BUY	10.85	Ordinary	1,980	1,980
5-Oct-2020	Vanguard Investments Australia Ltd.	BUY	11.13	Ordinary	2,940	2,940
6-Oct-2020	Vanguard Investments Australia Ltd.	BUY	11.27	Ordinary	3,387	3,387
6-Oct-2020	Vanguard Investments Australia Ltd.	BUY	11.27	Ordinary	1,960	1,960
7-Oct-2020	Vanguard Investments Australia Ltd.	BUY	11.67	Ordinary	1,803	1,803
12-Oct-2020	Vanguard Investments Australia Ltd.	BUY	11.80	Ordinary	244	244
13-Oct-2020	Vanguard Investments Australia Ltd.	BUY	11.88	Ordinary	1,990	1,990
19-Oct-2020	Vanguard Investments Australia Ltd.	SELL	12.02	Ordinary	(9,212)	(9,212)
20-Oct-2020	Vanguard Investments Australia Ltd.	BUY	12.07	Ordinary	11,514	11,514
23-Oct-2020	Vanguard Investments Australia Ltd.	BUY	11.45	Ordinary	2,010	2,010
27-Oct-2020	Vanguard Investments Australia Ltd.	BUY	11.00	Ordinary	8,010	8,010
27-Oct-2020	Vanguard Investments Australia Ltd.	BUY	11.00	Ordinary	2,408	2,408
28-Oct-2020	Vanguard Investments Australia Ltd.	BUY	11.41	Ordinary	2,010	2,010
29-Oct-2020	Vanguard Investments Australia Ltd.	BUY	11.40	Ordinary	1,230	1,230
30-Oct-2020	Vanguard Investments Australia Ltd.	BUY	11.21	Ordinary	1,806	1,806
3-Nov-2020	Vanguard Investments Australia Ltd.	BUY	11.30	Ordinary	2,020	2,020
4-Nov-2020	Vanguard Investments Australia Ltd.	BUY	11.30	Ordinary	3,015	3,015
5-Nov-2020	Vanguard Investments Australia Ltd.	BUY	11.34	Ordinary	402	402
10-Nov-2020	Vanguard Investments Australia Ltd.	BUY	11.24	Ordinary	3,502	3,502
11-Nov-2020	Vanguard Investments Australia Ltd.	BUY	11.36	Ordinary	1,806	1,806
13-Nov-2020	Vanguard Investments Australia Ltd.	BUY	11.87	Ordinary	3,434	3,434
13-Nov-2020	Vanguard Investments Australia Ltd.	BUY	11.87	Ordinary	10,706	10,706
17-Nov-2020	Vanguard Investments Australia Ltd.	BUY	11.50	Ordinary	1,204	1,204
17-Nov-2020	Vanguard Investments Australia Ltd.	BUY	11.50	Ordinary	1,980	1,980
20-Nov-2020	Vanguard Investments Australia Ltd.	BUY	11.03	Ordinary	248	248
20-Nov-2020	Vanguard Investments Australia Ltd.	BUY	11.03	Ordinary	496	496
23-Nov-2020	Vanguard Investments Australia Ltd.	BUY	10.80	Ordinary	2,388	2,388
25-Nov-2020	Vanguard Investments Australia Ltd.	BUY	10.38	Ordinary	5,742	5,742
26-Nov-2020	Vanguard Investments Australia Ltd.	BUY	10.42	Ordinary	27,185	27,185
26-Nov-2020	Vanguard Investments Australia Ltd.	BUY	10.42	Ordinary	1,806	1,806
30-Nov-2020	Vanguard Investments Australia Ltd.	SELL	10.42	Ordinary	(10,377)	(10,377)
1-Dec-2020	Vanguard Investments Australia Ltd.	BUY	10.98	Ordinary	3,030	3,030
2-Dec-2020	Vanguard Investments Australia Ltd.	BUY	10.71	Ordinary	3,248	3,248
3-Dec-2020	Vanguard Investments Australia Ltd.	BUY	10.44	Ordinary	25,673	25,673
3-Dec-2020	Vanguard Investments Australia Ltd.	BUY	10.44	Ordinary	124	124
4-Dec-2020	Vanguard Investments Australia Ltd.	BUY	10.31	Ordinary	2,020	2,020
8-Dec-2020	Vanguard Investments Australia Ltd.	BUY	10.29	Ordinary	1,148	1,148
11-Dec-2020	Vanguard Investments Australia Ltd.	BUY	10.00	Ordinary	2,678	2,678
11-Dec-2020	Vanguard Investments Australia Ltd.	BUY	10.00	Ordinary	372	372
14-Dec-2020	Vanguard Investments Australia Ltd.	BUY	10.04	Ordinary	1,719	1,719
15-Dec-2020	Vanguard Investments Australia Ltd.	BUY	10.02	Ordinary	2,060	2,060
16-Dec-2020	Vanguard Investments Australia Ltd.	BUY	9.94	Ordinary	2,050	2,050
17-Dec-2020	Vanguard Investments Australia Ltd.	BUY	9.89	Ordinary	2,652	2,652
18-Dec-2020	Vanguard Investments Australia Ltd.	BUY	10.05	Ordinary	1,146	1,146
22-Dec-2020	Vanguard Investments Australia Ltd.	BUY	9.89	Ordinary	3,880	3,880
23-Dec-2020	Vanguard Investments Australia Ltd.	BUY	9.89	Ordinary	1,771	1,771
29-Dec-2020	Vanguard Investments Australia Ltd.	BUY	9.83	Ordinary	1,144	1,144
30-Dec-2020	Vanguard Investments Australia Ltd.	BUY	9.85	Ordinary	1,716	1,716
31-Dec-2020	Vanguard Investments Australia Ltd.	SELL	9.86	Ordinary	(4,639)	(4,639)
4-Jan-2021	Vanguard Investments Australia Ltd.	BUY	10.00	Ordinary	1,880	1,880
6-Jan-2021	Vanguard Investments Australia Ltd.	BUY	10.00	Ordinary	2,208	2,208
11-Jan-2021	Vanguard Investments Australia Ltd.	BUY	10.52	Ordinary	1,701	1,701
14-Jan-2021	Vanguard Investments Australia Ltd.	BUY	10.56	Ordinary	2,832	2,832
19-Jan-2021	Vanguard Investments Australia Ltd.	BUY	11.12	Ordinary	890	890
20-Jan-2021	Vanguard Investments Australia Ltd.	BUY	11.05	Ordinary	1,701	1,701
20-Jan-2021	Vanguard Investments Australia Ltd.	BUY	11.05	Ordinary	246	246
28-Jan-2021	Vanguard Investments Australia Ltd.	BUY	10.45	Ordinary	2,379	2,379
2-Feb-2021	Vanguard Investments Australia Ltd.	BUY	11.02	Ordinary	2,576	2,576
3-Feb-2021	Vanguard Investments Australia Ltd.	BUY	11.08	Ordinary	4,253	4,253
3-Feb-2021	Vanguard Investments Australia Ltd.	BUY	11.08	Ordinary	246	246
5-Feb-2021	Vanguard Investments Australia Ltd.	BUY	11.05	Ordinary	546	546
8-Feb-2021	Vanguard Investments Australia Ltd.	BUY	11.20	Ordinary	1,725	1,725
8-Feb-2021	Vanguard Investments Australia Ltd.	BUY	11.20	Ordinary	2,300	2,300
10-Feb-2021	Vanguard Investments Australia Ltd.	BUY	11.53	Ordinary	2,379	2,379
11-Feb-2021	Vanguard Investments Australia Ltd.	BUY	11.40	Ordinary	1,274	1,274
16-Feb-2021	Vanguard Investments Australia Ltd.	BUY	11.33	Ordinary	1,725	1,725

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
22-Feb-2021	Vanguard Investments Australia Ltd.	BUY	11.16	Ordinary	1,890	1,890
26-Feb-2021	Vanguard Investments Australia Ltd.	BUY	11.26	Ordinary	1,725	1,725
26-Feb-2021	Vanguard Investments Australia Ltd.	BUY	11.26	Ordinary	1,930	1,930
3-Mar-2021	Vanguard Investments Australia Ltd.	BUY	11.87	Ordinary	3,880	3,880
3-Mar-2021	Vanguard Investments Australia Ltd.	BUY	11.87	Ordinary	1,758	1,758
5-Mar-2021	Vanguard Investments Australia Ltd.	BUY	11.53	Ordinary	1,920	1,920
8-Mar-2021	Vanguard Investments Australia Ltd.	BUY	11.78	Ordinary	372	372
9-Mar-2021	Vanguard Investments Australia Ltd.	BUY	11.93	Ordinary	576	576
10-Mar-2021	Vanguard Investments Australia Ltd.	BUY	11.98	Ordinary	2,304	2,304
17-Mar-2021	Vanguard Investments Australia Ltd.	BUY	12.37	Ordinary	1,728	1,728
17-Mar-2021	Vanguard Investments Australia Ltd.	BUY	12.37	Ordinary	1,950	1,950
19-Mar-2021	Vanguard Investments Australia Ltd.	SELL	12.36	Ordinary	(2,582)	(2,582)
29-Mar-2021	Vanguard Investments Australia Ltd.	BUY	12.39	Ordinary	1,150	1,150
30-Mar-2021	Vanguard Investments Australia Ltd.	BUY	12.34	Ordinary	2,535	2,535
30-Mar-2021	Vanguard Investments Australia Ltd.	BUY	12.34	Ordinary	2,145	2,145
31-Mar-2021	Vanguard Investments Australia Ltd.	BUY	12.43	Ordinary	232	232
1-Apr-2021	Vanguard Investments Australia Ltd.	INSPEC	12.58	Ordinary	(274,982)	(274,982)
6-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.52	Ordinary	579	579
7-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.50	Ordinary	2,328	2,328
8-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.40	Ordinary	872	872
9-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.53	Ordinary	2,304	2,304
9-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.53	Ordinary	2,352	2,352
9-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.53	Ordinary	4,312	4,312
9-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.53	Ordinary	1,150	1,150
9-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.53	Ordinary	345	345
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.75	Ordinary	230	230
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.75	Ordinary	115	115
14-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.75	Ordinary	345	345
16-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.65	Ordinary	1,725	1,725
20-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.40	Ordinary	3,980	3,980
21-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.53	Ordinary	13,065	13,065
26-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.33	Ordinary	1,725	1,725
27-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.21	Ordinary	26,765	26,765
28-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.26	Ordinary	2,990	2,990
29-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.27	Ordinary	2,145	2,145
29-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.27	Ordinary	460	460
30-Apr-2021	Vanguard Investments Australia Ltd.	BUY	12.17	Ordinary	1,725	1,725
3-May-2021	Vanguard Investments Australia Ltd.	SELL	12.02	Ordinary	(3,287)	(3,287)
3-May-2021	Vanguard Investments Australia Ltd.	BUY	12.02	Ordinary	1,940	1,940
3-May-2021	Vanguard Investments Australia Ltd.	BUY	12.02	Ordinary	345	345
5-May-2021	Vanguard Investments Australia Ltd.	BUY	11.89	Ordinary	1,725	1,725
5-May-2021	Vanguard Investments Australia Ltd.	BUY	11.89	Ordinary	2,193	2,193
6-May-2021	Vanguard Investments Australia Ltd.	BUY	11.61	Ordinary	1,150	1,150
6-May-2021	Vanguard Investments Australia Ltd.	BUY	11.61	Ordinary	2,940	2,940
7-May-2021	Vanguard Investments Australia Ltd.	BUY	11.58	Ordinary	115	115
10-May-2021	Vanguard Investments Australia Ltd.	BUY	11.67	Ordinary	115	115
13-May-2021	Vanguard Investments Australia Ltd.	BUY	12.12	Ordinary	230	230
13-May-2021	Vanguard Investments Australia Ltd.	BUY	12.12	Ordinary	345	345
14-May-2021	Vanguard Investments Australia Ltd.	BUY	12.23	Ordinary	1,725	1,725
14-May-2021	Vanguard Investments Australia Ltd.	BUY	12.23	Ordinary	2,814	2,814
17-May-2021	Vanguard Investments Australia Ltd.	BUY	11.81	Ordinary	2,352	2,352
18-May-2021	Vanguard Investments Australia Ltd.	BUY	11.78	Ordinary	1,740	1,740
19-May-2021	Vanguard Investments Australia Ltd.	BUY	11.71	Ordinary	2,574	2,574
20-May-2021	Vanguard Investments Australia Ltd.	INSPEC	11.33	Ordinary	(575,491)	(575,491)
20-May-2021	Vanguard Investments Australia Ltd.	BUY	11.33	Ordinary	2,296	2,296
20-May-2021	Vanguard Investments Australia Ltd.	BUY	11.33	Ordinary	348	348
21-May-2021	Vanguard Investments Australia Ltd.	BUY	11.28	Ordinary	3,960	3,960
21-May-2021	Vanguard Investments Australia Ltd.	BUY	11.28	Ordinary	812	812
21-May-2021	Vanguard Investments Australia Ltd.	BUY	11.28	Ordinary	116	116
25-May-2021	Vanguard Investments Australia Ltd.	BUY	11.30	Ordinary	2,364	2,364
26-May-2021	Vanguard Investments Australia Ltd.	BUY	11.25	Ordinary	116	116
27-May-2021	Vanguard Investments Australia Ltd.	BUY	11.08	Ordinary	2,296	2,296
31-May-2021	Vanguard Investments Australia Ltd.	BUY	11.19	Ordinary	40,120	40,120
3-Jun-2021	Vanguard Investments Australia Ltd.	BUY	11.15	Ordinary	116	116
8-Jun-2021	Vanguard Investments Australia Ltd.	BUY	11.25	Ordinary	2,412	2,412
9-Jun-2021	Vanguard Investments Australia Ltd.	BUY	11.14	Ordinary	2,412	2,412

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
15-Jun-2021	Vanguard Investments Australia Ltd.	BUY	11.62	Ordinary	2,292	2,292
15-Jun-2021	Vanguard Investments Australia Ltd.	BUY	11.62	Ordinary	116	116
22-Jun-2021	Vanguard Investments Australia Ltd.	BUY	11.75	Ordinary	788	788
22-Jun-2021	Vanguard Investments Australia Ltd.	BUY	11.75	Ordinary	1,970	1,970
23-Jun-2021	Vanguard Investments Australia Ltd.	INSPEC	11.75	Ordinary	(126,402)	(126,402)
23-Jun-2021	Vanguard Investments Australia Ltd.	INSPEC	11.75	Ordinary	(104,808)	(104,808)
23-Jun-2021	Vanguard Investments Australia Ltd.	BUY	11.75	Ordinary	230	230
24-Jun-2021	Vanguard Investments Australia Ltd.	BUY	11.81	Ordinary	230	230
28-Jun-2021	Vanguard Investments Australia Ltd.	SELL	11.71	Ordinary	(16,007)	(16,007)
29-Jun-2021	Vanguard Investments Australia Ltd.	BUY	11.49	Ordinary	2,312	2,312
29-Jun-2021	Vanguard Investments Australia Ltd.	BUY	11.49	Ordinary	2,352	2,352
30-Jun-2021	Vanguard Investments Australia Ltd.	SELL	11.55	Ordinary	(3,605)	(3,605)
2-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.39	Ordinary	975	975
2-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.39	Ordinary	345	345
7-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.16	Ordinary	2,716	2,716
9-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.00	Ordinary	2,248	2,248
9-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.00	Ordinary	3,298	3,298
9-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.00	Ordinary	2,716	2,716
12-Jul-2021	Vanguard Investments Australia Ltd.	BUY	10.97	Ordinary	2,070	2,070
12-Jul-2021	Vanguard Investments Australia Ltd.	BUY	10.97	Ordinary	998	998
13-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.00	Ordinary	920	920
13-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.00	Ordinary	460	460
19-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.32	Ordinary	955	955
20-Jul-2021	Vanguard Investments Australia Ltd.	SELL	11.68	Ordinary	(1,510)	(1,510)
20-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.68	Ordinary	1,692	1,692
20-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.68	Ordinary	2,280	2,280
22-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.45	Ordinary	34,358	34,358
22-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.45	Ordinary	536	536
23-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.38	Ordinary	2,220	2,220
27-Jul-2021	Vanguard Investments Australia Ltd.	BUY	11.51	Ordinary	2,256	2,256

This is Annexure A of 6 pages referred to in Form 605, notice of ceasing to be a substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 30 July 2021