

ASX RELEASE

Apiam Animal Health Limited (ASX: AHX)

Completion of Scenic Rim Vets acquisition

Bendigo, August 2, 2021 – Apiam Animal Health Limited (**Apiam** or the **Company**) today announced that it completed settlement of the contract to acquire the assets of Scenic Rim Veterinary Service and Boonah Veterinary Hospital (together **Scenic Rim Vets**) on 30 July 2021.

Scenic Rim Vets adds a leading equine and mixed animal business to Apiam's expanding South-East Queensland clinic network. It also strengthens Apiam's equine operations, with several market-leading equine reproduction and surgical veterinarians added to the team.

The Scenic Rim Vets acquisition follows Apiam's acquisition of three other Queensland based veterinary businesses between April and June 2021. In total, these four Queensland acquisitions, including the Scenic Rim Vets acquisition will add \$16.9M revenue and \$3.82M EBITDA to the Company on a FY21 proforma basis, with the total consideration for these acquisitions being \$22.3M.

Apiam's Managing Director, Dr Chris Richards said "we are pleased to have completed the Scenic Rim Vets acquisition and look forward to integrating the skills and expertise of our respective businesses. We have materially expanded our Queensland presence in the past few months, more than doubling the number of clinics, and we see this region as an attractive growth opportunity for our Company, particularly as regional and rural veterinary markets continue to perform strongly".

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For further information, please contact:

Dr Chris Richards
Managing Director
Apiam Animal Health Limited
chris@apiam.com.au

Catherine Ross
Investor Relations
catherine.ross@apiam.com.au
0421 997 481

Authorisation

This announcement was authorised by the Board of Directors of Apiam Animal Health Limited.

About Apiam Animal Health Limited

Apiam Animal Health is positioned in the Australian market as a vertically integrated animal health business providing a range of products and services to Production and Mixed animals. Apiam Animal Health's strategy is to service Production and Mixed animals throughout their lifecycle, including the provision of veterinary services, ancillary services, genetics, wholesale and retail of related products, together with technical services related to food-chain security.