



Announcement Summary

Entity name

MMJ GROUP HOLDINGS LIMITED

Date of this announcement

Wednesday August 04, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Class N options at an exercise price of AUD11.17 cents and expiry date of 29 July 2024	1,000,000	29/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MMJ GROUP HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

91601236417

1.3 ASX issuer code

MMJ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

4/8/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Class N options at an exercise price of AUD11.17 cents and expiry date of 29 July 2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

29/7/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
James Hallam	James Hallam	1,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

2020 annual general meeting notice issued 23 October 2020 - <https://www.mmjgh.com.au/investors/asx-announcements/>
Subject to continuing service requirements, the Options shall vest and become exercisable over a period of two (2) years;
(i) 250,000 Options will vest on the date that is six (6) months after the date of issue;
(ii) 250,000 Options will vest on the date that is twelve (12) months after the date of issue;
(iii) 250,000 Options will vest on the date that is eighteen (18) months after the date of issue; and
(iv) 250,000 Options will vest on the date that is twenty-four (24) months after the date of issue.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.11170000	29/7/2024



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

2020 annual general meeting notice issued 23 October 2020 - <https://www.mmjgh.com.au/investors/asx-announcements/>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Options are each exercisable into one Share at an exercise price of AUD11.17 cents on or before the expiry date of 29 July 2024.

Each Option will vest into a Share , subject to holder's payment of the exercise price and satisfaction of vesting conditions, comprising:

- Time based vesting conditions
- Continuing service vesting conditions

Issue details

Number of +securities

1,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MMJ : ORDINARY FULLY PAID	229,953,985

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MMJAD : PERFORMANCE RIGHTS	13,750,000
MMJAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,000,000
New class - code to be confirmed : Unlisted Class N options at an exercise price of AUD11.17 cents and expiry date of 29 July 2024	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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