

ASX ANNOUNCEMENT

5 August 2021

Swoop Secures \$5m Deal with Orro Group for NBN Enterprise Ethernet Services

Swoop Holdings Limited (**ASX:SWP**) (**Swoop**) has announced today it has secured a 5 year contract (via its wholly owned subsidiary Node1 Pty Ltd – known as "NodeOne") worth over \$5m with Orro Group to provide NBN Enterprise Ethernet services across Western Australia.

"The team has been working closely with NBN and Orro Group for some time on this deal and it is an amazing achievement for all parties involved," says Alex West, CEO at Swoop.

This solution will bring high speed fibre connectivity to over 150 locations all over WA utilising NodeOne's direct connectivity to all 14 NBN Points of Interconnect (POIs) across the State.

"NodeOne are the only WA based Retail Service Provider with direct connectivity to all the NBN POIs, and when you combine this with the great relationship we have with NBN and Orro Group, our local support and account management teams, it really gave us a unique offering", says Alex West.

The rollout program is expected to be completed by the end of the first half FY22.

David Povey, Managing Director, Orro WA said, "We have been working closely with the team at NodeOne for the last 12 months on this opportunity and we have been impressed by the level of professionalism and knowledge that the NodeOne team has displayed. NodeOne has a large local presence in Perth and regional WA and this has been a big factor in choosing NodeOne as our preferred NBN Retail Service Provider to deliver this important contract."

Coming on the back of its recent listing, this supports the positioning of the group as a challenger Telco able to offer large multi-site solutions, at competitive rates, yet still offer the local service and support to differentiate from the Big Telcos.

This announcement has been authorised for release by the CEO of Swoop Holdings Limited.

For further information, please contact:

Louise Bolger

Email: investorrelations@swoop.com.au

Phone: +61 438 441 594



About Orro Group

Orro is the Australian leader in delivering future-ready secure networks. Orro's managed network services, as well as cloud and security solutions deliver greater efficiency, performance and resilience to its business customers. Launched in 2021, the company has more than 300 employees and 400 customers including Australia Post, FUJIFILM Business Innovation, Bing Lee and QBE. For more information about Orro please visit www.orro.group

About Swoop

Swoop is a national provider of fixed wireless internet services to wholesale, business and residential customers. The Swoop network is designed and scaled to deliver ultra-reliable, high throughput, flexible telecom network services. Swoop is established and has the goal to build its business to become Australia's best challenger internet and telecommunications provider.

Forward looking statements

This announcement contains forward-looking statements, which address a variety of subjects including, for example product development, marketing position and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We do not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events, and developments to differ materially from our historical experience and our present expectations.