

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	APN Convenience Retail REIT (AQR), comprising Convenience Retail REIT No. 1 (ARSN 101 227 614), Convenience Retail REIT No. 2 (ARSN 619 527 829), Convenience Retail REIT No. 3 (ARSN 619 527 856) (Trusts) and APN Funds Management (ACN 080 674 479) in its capacity as Responsible Entity for the Trusts.
ARSN	As above.

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Howard Ewan Brenchley
Date of last notice	24 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Holvia Investments Pty Ltd <Holvia Super Fund A/C>; and Holvia Investments Pty Ltd <Brenchley Family A/C> Mr Brenchley has the power to influence the voting rights and disposal of the equity holdings of Holvia Investments Pty Ltd.
Date of change	9 August 2021

+ See chapter 19 for defined terms.

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No. of securities held prior to change	78,508 - Holvia Investments Pty Ltd <Holvia Super Fund A/C>; and 11,406 - Holvia Investments Pty Ltd <Brenchley Family A/C>
Class	Ordinary stapled securities
Number acquired	1,182 - Holvia Investments Pty Ltd <Holvia Super Fund A/C>
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,293.26
No. of securities held after change	79,690 - Holvia Investments Pty Ltd <Holvia Super Fund A/C>; and 11,406 - Holvia Investments Pty Ltd <Brenchley Family A/C>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of new securities pursuant to Distribution Reinvestment Plan (DRP).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Holvia Investments Pty Ltd <Holvia Super Fund A/C> applied for the securities under the DRP prior to the commencement of the closed period.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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