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11 August 2021

### **Further Information – Poly Distribution Agreement**

Further to the announcement issued on 11 August 2021 by Cellnet Group Limited (“Cellnet” or “Company”), the Company wishes to provide the information set out below regarding its distribution agreement with Poly (Plantronics, Inc. – formerly Plantronics and Polycom) (NYSE:POLY) (“Agreement”)

- The initial term of the Agreement expires on 28 April 2022. It can be renewed for subsequent one (1) year periods by Cellnet or extended further based on negotiation between Cellnet and Poly.
- The Agreement may be terminated by either party by providing, 60 days’ notice for convenience or 30 days’ notice for cause.
- Cellnet has an existing agreement with Plantronics, Inc. for the distribution of Plantronics’ consumer products. Plantronics acquired Polycom in 2018. This Agreement was amended to allow the Company access to distribute a wider range of business products.
- Under the amended Agreement, Cellnet now has access to an extended range of products from Polycom and Plantronics, which are suitable for office, enterprise and ‘work from home’ applications. The new products are expected to be in stock and ready for sale by Cellnet from September 2021.
- It is anticipated the Agreement will deliver incremental revenue for Cellnet during the 2022 financial year of less than five (5) percent and therefore did not warrant disclosure under ASX Listing Rule 3.1 as a market sensitive announcement.
- However, the Company deemed it necessary to announce the execution of the Agreement to inform the market as the Agreement (a) now enables distribution by Cellnet of an increased range of products in high growth categories, to new and existing channels, including online channels and (b) will provide Cellnet with new growth opportunities and incremental revenue from September 2021.

**Ends**